The Nikkei 500 Stock Average (Nikkei 500 Average) is a price-weighted stock index adjusted by the divisor, same as the Nikkei 225. The Nikkei Stock Average by Industry based on the 36 Nikkei industrial classifications are calculated concurrently as the sub indexes of the Nikkei 500 Average.

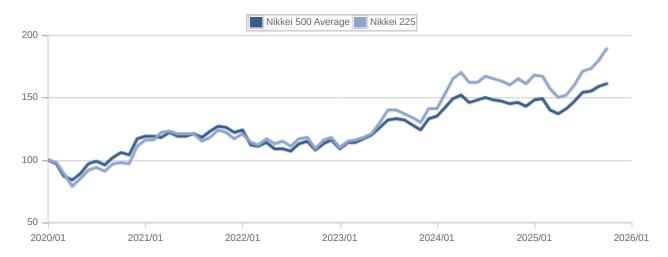
■(Constituents)

The Nikkei 500 Average is comprised of 500 stocks selected from domestic common stocks in the Prime Market of the Tokyo Stock Exchange.

■(info)

(11110)	
Review	Annually (April)
Stocks	500
Weight	Price weighted
Calculated from	January 4, 1982 (calculated retroactively back to January 4, 1972)
Calculation base date	January 4, 1972 = 1,000 points
Calculation frequency	Real time (every 1 minute)

■Perfomance



■Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
Nikkei 500 Average	19.41	4.63	-12.46	23.50	9.85	8.84
Nikkei 225	16.01	4.91	-9.37	28.24	19.22	12.63

■ Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
Nikkei 500 Average	11.26	14.23	8.74	10.43	11.33	12.95
Nikkei 225	18.49	20.10	14.15	14.05	14.50	15.34

■Vendor Code

Terraer edae	
QUICK	102
Bloomberg	NKY500
Refinitiv	.N500

FS-102-20250930 [1/2]

■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules. →(URL) https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk500av

(*) The data on the Monthly Factsheet are as of the end of the previous month.

<<Disclaimer>>

The Nikkei 500 Stock Average, which is calculated by a method independently developed by Nikkei Inc. (hereinafter "Nikkei"), is acopyrightable work. Nikkei owns the copyright and any other intellectual property rights in the Nikkei 500 Stock Average itself, and the method for calculating the Nikkei 500 Stock Average and the like. All ownership of trademarks and any other intellectual property rights with respect to marks representing "Nikkei Inc.," "Nikkei," and "Nikkei 500 Stock Average" belongs to Nikkei. Nikkei is not obliged to continuously publish the Nikkei 500 Stock Average, nor is it liable for any error or delay in, or discontinuation ofthe publication thereof. Nikkei owns the right to change the content of the Nikkei 500 Stock Average, such as the calculation method thereof, and the right to suspend the publication thereof. Nikkei does not give any warranty, nor is it responsible for any and all financial instruments and the like, which are based on, or otherwise refer to, the Nikkei 500 Stock Average. <<Regarding this material>>

This material is a copyrightable work of Nikkei. It is prohibited to copy, reproduce, reprint, or circulate all orpart of this material in any form without Nikkei's permission. This material was prepared for in-depth understanding of the Nikkei 500 Stock Average, but is not for the purpose of soliciting any sale or purchase of financial instruments and the like, which are based on, or otherwise refer to, the Nikkei 500 Stock Average. This material was prepared based on various types of information and data, which were deemed reliable as of the time of the preparation of this material. However, Nikkei is not liable for its accuracy, appropriateness, completeness, and the like. In addition, Nikkei assumes no liability for any costs or damages accrued from using information contained in this material. It is not guaranteed that this material will always be kept updated, and this material may change without any prior notice. Methods or the like different from this material may apply to the operation ofindices subject to this material. In any event, the latest information disclosed by Nikkei prevails.

<<Contact>> Nikkei Index Business Office index@nex.nikkei.co.jp

FS-102-20250930 [2/2]