

Nikkei 225 USD Hedged Index

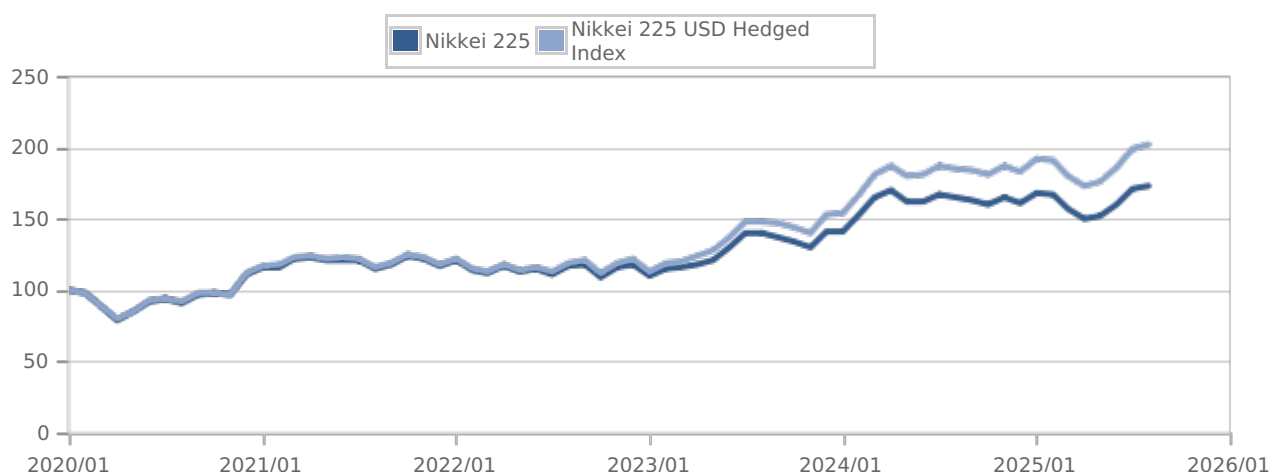
Monthly Factsheet

The Nikkei 225 USD Hedged Index is one of the indexes which consists of the “Nikkei 225 Currency Hedged Indexes” and the index measures the return of the Nikkei 225 achieved by fully hedging its currency risk for investors outside Japan i.e. non-Yen, USD-based investors. This index represents the mixed positions of the Nikkei 225 investment in other currencies than JPY, and the relevant currency hedged transactions. The Nikkei 225 Total Return USD Hedged Index which is based on the Nikkei 225 Total Return Index is also calculated and published. Both indexes are calculated by using a monthly hedging method.

(info)

Underlying index	Nikkei 225, Nikkei 225 (TR)
Calculated from	December 8, 2014 (calculated retroactively back to December 28, 2001)
Calculation base date	December 28, 2001 = 10,000 points
Calculation frequency	End-of-day basis

Performance



Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
Nikkei 225	16.01	4.91	-9.37	28.24	19.22	2.95
USD Hedged Index	17.12	4.99	-7.30	35.52	24.67	5.16
EUR Hedged Index	14.93	4.15	-9.31	32.36	23.11	3.89
Nikkei 225 (TR)	18.26	6.66	-7.34	30.96	21.33	4.06
USD Hedged Index	19.38	6.71	-5.31	38.38	26.87	6.31
EUR Hedged Index	17.17	5.89	-7.32	35.15	25.28	4.99

Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
Nikkei 225	5.03	13.89	13.60	13.50	15.21	15.38
USD Hedged Index	9.13	19.13	16.99	13.52	15.13	15.33
EUR Hedged Index	7.23	16.77	14.97	13.35	15.08	15.24
Nikkei 225 (TR)	7.09	16.20	15.80	13.19	14.96	15.31
USD Hedged Index	11.28	21.53	19.23	13.21	14.89	15.25
EUR Hedged Index	9.31	19.11	17.18	13.05	14.83	15.17

■ Vendor Code

	QUICK	Bloomberg	Refinitiv
Nikkei 225 USD Hedged Index	S101#DH/NKNJ	NKYCH2U	.N225CH2U
Nikkei 225 EUR Hedged Index	S101#EH/NKNJ	NKYCH2E	.N225CH2E
Nikkei 225 Total Return USD Hedged Index	S101#TRDH/NKNJ	NKYCHTU	.N225CHTU
Nikkei 225 Total Return EUR Hedged Index	S101#TREH/NKNJ	NKYCHTE	.N225CHTE

■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(URL) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225usd>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

<<Disclaimer>>

The Nikkei 225 USD Hedged Index, which is calculated by a method independently developed by Nikkei Inc. (hereinafter "Nikkei"), is a copyrightable work. Nikkei owns the copyright and any other intellectual property rights in the Nikkei 225 USD Hedged Index itself, and the method for calculating the Nikkei 225 USD Hedged Index and the like. All ownership of trademarks and any other intellectual property rights with respect to marks representing "Nikkei Inc.," "Nikkei," and "Nikkei 225 USD Hedged Index" belongs to Nikkei. Nikkei is not obliged to continuously publish the Nikkei 225 USD Hedged Index, nor is it liable for any error or delay in, or discontinuation of the publication thereof. Nikkei owns the right to change the content of the Nikkei 225 USD Hedged Index, such as the calculation method thereof, and the right to suspend the publication thereof. Nikkei does not give any warranty, nor is it responsible for any and all financial instruments and the like, which are based on, or otherwise refer to, the Nikkei 225 USD Hedged Index.

<<Regarding this material>>

This material is a copyrightable work of Nikkei. It is prohibited to copy, reproduce, reprint, or circulate all or part of this material in any form without Nikkei's permission. This material was prepared for in-depth understanding of the Nikkei 225 USD Hedged Index, but is not for the purpose of soliciting any sale or purchase of financial instruments and the like, which are based on, or otherwise refer to, the Nikkei 225 USD Hedged Index. This material was prepared based on various types of information and data, which were deemed reliable as of the time of the preparation of this material. However, Nikkei is not liable for its accuracy, appropriateness, completeness, and the like. In addition, Nikkei assumes no liability for any costs or damages accrued from using information contained in this material. It is not guaranteed that this material will always be kept updated, and this material may change without any prior notice. Methods or the like different from this material may apply to the operation of indices subject to this material. In any event, the latest information disclosed by Nikkei prevails.

<<Contact>>

Nikkei
Index Business Office
index@nex.nikkei.co.jp