Nikkei 225 Shareholder Return Stock 40 Index
Monthly Factsheet

Nikkei 225 Shareholder Return Stock 40 Index (Nikkei Shareholder Return 40) is a stock price index composed of 40 issues with the highest shareholder return yield among the constituents of the Nikkei Stock Average (Nikkei 225). The index is calculated using a market capitalization × dividend yield -weighted methodology.

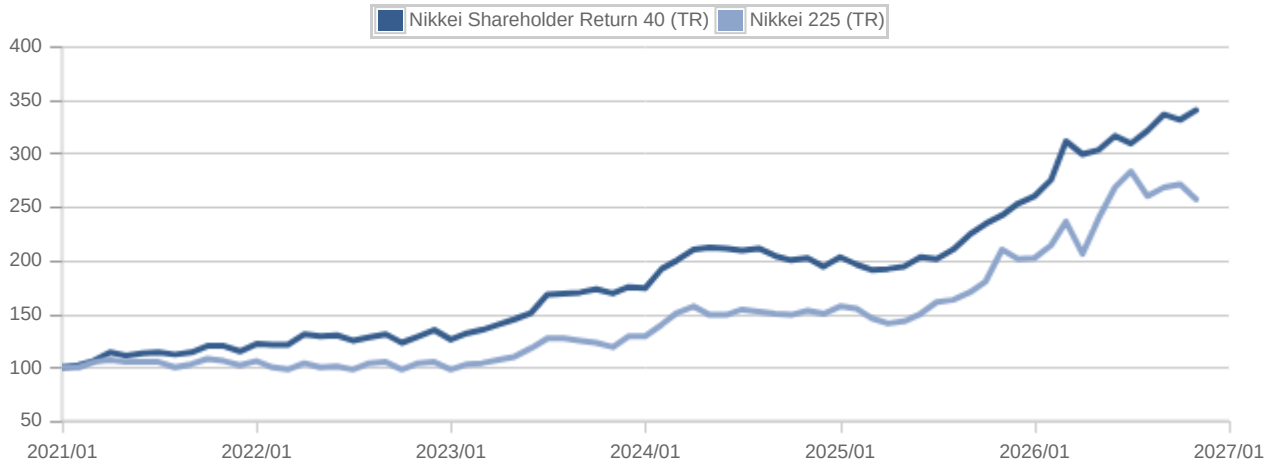
■(Constituents)

The 40 issues are selected from the constituents of the Nikkei 225, excluding those classified under Banking, Securities, Insurance, Other Financial Services, and Real Estate according to Nikkei industrial classification (middle category).

■(info)

Review	Semi-Annually (January, July)
Stocks	40
Weight	Market Cap multiplied by Yield Weight
Calculated from	November 4, 2025 (calculated retroactively back to January 13, 2011)
Calculation base date	January 13, 2011 ＝ 10,000 points
Calculation frequency	End-of-day basis

■Perfomance



■Annual Return

	Annual Return(%)					
	2021	2022	2023	2024	2025	YTD
Nikkei Shareholder Return 40 (TR)	22.46	3.44	37.59	16.65	28.14	30.55
Nikkei 225 (TR)	6.66	-7.34	30.96	21.33	28.65	27.62

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
Nikkei Shareholder Return 40 (TR)	40.25	26.11	23.15	15.56	13.54	13.90
Nikkei 225 (TR)	22.73	29.34	19.26	29.68	21.97	19.65

■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
Nikkei Shareholder Return 40	3.16	13.94	1.27	9.11
Nikkei 225	1.58	20.58	2.59	12.58

(*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

■Index Feature

	Stocks
Number of Constituents	40
Large-size(Mkt Cap Rank 1-100)	12
Medium-size(Mkt Cap Rank 101-500)	28
Small-size(Mkt Cap Rank 501-)	0

(*) Ranking of TSE listed stocks

	Market Cap(million yen)
Total	102,787,886
Maximum	17,829,091
Minimum	445,736
Average	2,569,697
Median	1,623,290

■Top 10 Components by weight

Company	Code	Nikkei Industry Classification	Weight(%)
CANON INC.	7751	Electric Machinery	8.11
BRIDGESTONE CORP.	5108	Rubber	7.27
DENSO CORP.	6902	Electric Machinery	7.06
MITSUBISHI CORP.	8058	Trading Companies	6.86
SEVEN & I HOLDINGS CO., LTD.	3382	Retail	6.72
INPEX CORP.	1605	Mining	5.77
NIPPON YUSEN K.K.	9101	Marine Transport	4.33
KAWASAKI KISEN KAISHA, LTD.	9107	Marine Transport	4.03
FUJITSU LTD.	6702	Electric Machinery	3.87
ENEOS HOLDINGS, INC.	5020	Petroleum	3.78

■Industrial Categories

	Weight(%)
Electric Machinery	19.85
Retail	8.65
Marine Transport	8.37
Rubber	7.27
Trading Companies	6.86
Information and Communications	6.81
Mining	5.77
Petroleum	5.58
Automobiles & Auto parts	5.55
Services	3.85

	Stocks
Electric Machinery	4
Chemicals	3
Retail	3
Railway & Bus	3
Information and Communications	3
Foods	2
Petroleum	2
Glass & Ceramics	2
Automobiles & Auto parts	2
Other Manufacturing	2

■Vendor Code

		(Total Return)	(Net Total Return)
QUICK	S101#SR/NKNJ	S101#SRTR/NKNJ	S101#SRNR/NKNJ
Bloomberg	NKSHR	NKSHRTR	NKSHRNTR

■Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.
→(URL) https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225shr

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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