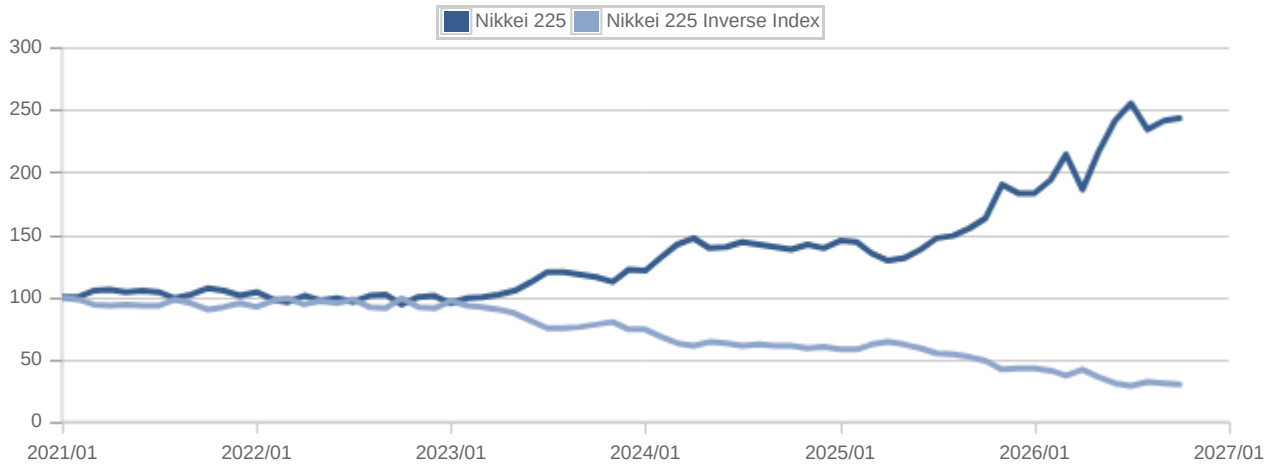
Nikkei 225 Inverse Index
Monthly Factsheet

The Nikkei 225 Inverse Index represents the inverse performance of the Nikkei Stock Average on the daily return basis. The index is one of the indices which consists of the “Nikkei Stock Average Strategy Index Series” and is calculated for market participants to realize a short investment strategy based on their expectation of bear market.

■(info)

Underlying index	Nikkei 225
Calculated from	June 6, 2011 (calculated retroactively back to December 28, 2001)
Calculation base date	December 28, 2001 ＝ 10,000 points
Calculation frequency	Real time (every 5 seconds)

■Perfomance



■Annual Return

	Annual Return(%)					
	2021	2022	2023	2024	2025	YTD
Nikkei 225	4.91	-9.37	28.24	19.22	26.18	32.61
Nikkei 225 Leveraged Index	6.42	-21.10	60.36	32.58	50.74	64.52
Nikkei 225 Inverse Index	-7.83	5.99	-23.97	-21.50	-25.01	-29.50
Nikkei 225 Double Inverse Index	-17.83	7.87	-43.67	-42.26	-46.85	4,541.74

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
Nikkei 225	48.56	27.96	17.78	32.21	21.96	19.64
Nikkei 225 Leveraged Index	103.55	53.21	31.55	65.84	45.20	40.12
Nikkei 225 Inverse Index	-37.98	-26.83	-19.45	30.75	20.85	18.91
Nikkei 225 Double Inverse Index	3,438.84	132.51	54.57	8,536.80	4,927.84	3,816.49

■Vendor Code

	QUICK	Bloomberg	Refinitiv
Nikkei 225 Leveraged Index	570	NKYLEV	.N225LEV
Nikkei 225 Inverse Index	571	NKYINV	.N225INV
Nikkei 225 Double Inverse Index	573	NKYDIN	.N225INV2

■Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.
→(URL) https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225in

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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