

# Nikkei 225 High Dividend Yield Stock 50 Index Monthly Factsheet

Nikkei 225 High Dividend Yield Stock 50 Index (Nikkei High Dividend Yield Stock 50) is a stock index comprised of 50 high dividend yield stocks selected from the Nikkei 225 constituents. The index is calculated based on the "Dividend Yield Weight Method" which determines the each weight of the index constituent by the dividend yield, additionally taking into account the liquidity (trading value).

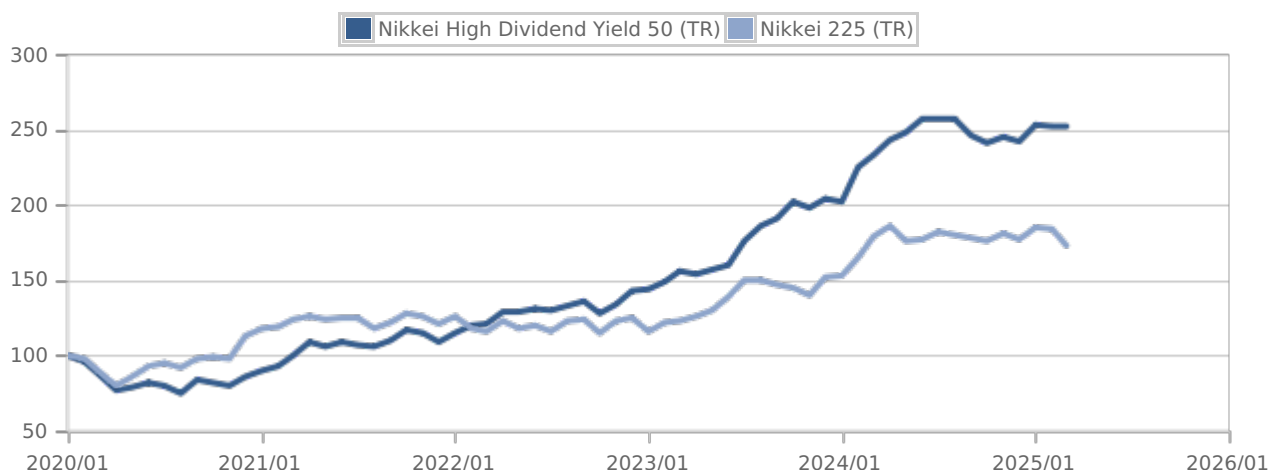
## ■ (Constituents)

The 50 issues are selected from the constituents of the Nikkei 225.

## ■ (info)

Review	Annually (June)
Stocks	50
Weight	Dividend yield
Calculated from	January 10, 2017 (calculated retroactively back to December 28, 2001)
Calculation base date	December 28, 2001 = 10,000 points
Calculation frequency	End-of-day basis

## ■ Performance



## ■ Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
Nikkei High Dividend Yield 50 (TR)	-9.70	28.24	24.60	40.55	25.17	-0.66
Nikkei 225 (TR)	18.26	6.66	-7.34	30.96	21.33	-6.80

## ■ Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
Nikkei High Dividend Yield 50 (TR)	7.85	27.43	23.49	9.04	12.48	15.18
Nikkei 225 (TR)	-3.44	14.18	14.11	11.56	15.07	16.25

## ■ Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
Nikkei High Dividend Yield 50	4.27	10.79	0.82	7.64
Nikkei 225	1.99	19.13	1.82	9.51

(\*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

## ■ Index Feature

	Stocks		Market Cap(million yen)
Number of Constituents	49	Total	169,778,506
Large-size(Mkt Cap Rank 1-100)	22	Maximum	22,964,854
Medium-size(Mkt Cap Rank 101-500)	25	Minimum	183,975
Small-size(Mkt Cap Rank 501-)	2	Average	3,464,867
		Median	1,481,098

(\*) Ranking of TSE listed stocks

## ■ Top 10 Components by weight

Company	Code	Nikkei Industry Classification	Weight(%)
TAKEDA PHARMACEUTICAL CO., LTD.	4502	Pharmaceuticals	4.36
MIZUHO FINANCIAL GROUP, INC.	8411	Banking	4.15
NIPPON STEEL CORP.	5401	Steel	4.04
SOFTBANK CORP.	9434	Communications	3.68
MITSUI O.S.K.LINES, LTD.	9104	Marine Transport	3.32
JAPAN TOBACCO INC.	2914	Foods	3.28
ASTELLAS PHARMA INC.	4503	Pharmaceuticals	3.20
SOMPO HOLDINGS, INC.	8630	Insurance	3.20
SUMITOMO MITSUI FINANCIAL GROUP, INC.	8316	Banking	3.16
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banking	3.09

## ■ Industrial Categories

	Weight(%)		Stocks
Banking	12.64	Chemicals	5
Marine Transport	9.39	Electric Machinery	4
Steel	9.38	Banking	4
Insurance	8.76	Steel	3
Pharmaceuticals	7.56	Machinery	3
Automobiles & Auto parts	7.38	Automobiles & Auto parts	3
Trading Companies	5.48	Construction	3
Electric Machinery	5.16	Trading Companies	3
Chemicals	4.90	Insurance	3
Construction	4.50	Marine Transport	3

## ■ Vendor Code

		(Total Return)	(Net Total Return)
QUICK	S101#HD/NKNJ	S101#HDTR/NKNJ	S101#HDNR/NKNJ
Bloomberg	NKHD50	NKHD50T	NKHD50NT
Refinitiv	.NKHD	.NKHT	.NKHN

## ■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(URL) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225hdy>

(\*) The data on the Monthly Factsheet are as of the end of the previous month.

<<Disclaimer>>

The Nikkei 225 High Dividend Yield Stock 50 Index, which is calculated by a method independently developed by Nikkei Inc. (hereinafter "Nikkei"), is a copyrightable work. Nikkei owns the copyright and any other intellectual property rights in the Nikkei 225 High Dividend Yield Stock 50 Index itself, and the method for calculating the Nikkei 225 High Dividend Yield Stock 50 Index and the like. All ownership of trademarks and any other intellectual property rights with respect to marks representing "Nikkei Inc.," "Nikkei," and "Nikkei 225 High Dividend Yield Stock 50 Index" belongs to Nikkei. Nikkei is not obliged to continuously publish the Nikkei 225 High Dividend Yield Stock 50 Index, nor is it liable for any error or delay in, or discontinuation of the publication thereof. Nikkei owns the right to change the content of the Nikkei 225 High Dividend Yield Stock 50 Index, such as the calculation method thereof, and the right to suspend the publication thereof. Nikkei does not give any warranty, nor is it responsible for any and all financial instruments and the like, which are based on, or otherwise refer to, the Nikkei 225 High Dividend Yield Stock 50 Index.

<<Regarding this material>>

This material is a copyrightable work of Nikkei. It is prohibited to copy, reproduce, reprint, or circulate all or part of this material in any form without Nikkei's permission. This material was prepared for in-depth understanding of the Nikkei 225 High Dividend Yield Stock 50 Index, but is not for the purpose of soliciting any sale or purchase of financial instruments and the like, which are based on, or otherwise refer to, the Nikkei 225 High Dividend Yield Stock 50 Index. This material was prepared based on various types of information and data, which were deemed reliable as of the time of the preparation of this material. However, Nikkei is not liable for its accuracy, appropriateness, completeness, and the like. In addition, Nikkei assumes no liability for any costs or damages accrued from using information contained in this material. It is not guaranteed that this material will always be kept updated, and this material may change without any prior notice. Methods or the like different from this material may apply to the operation of indices subject to this material. In any event, the latest information disclosed by Nikkei prevails.

<<Contact>>

Nikkei  
Index Business Office  
index@nex.nikkei.co.jp