

The JPX-Nikkei Mid and Small Cap Index is comprised of companies with middle and small market capitalization, which make up the majority of listed companies in Japan, that are selected based on the same concept as JPX-Nikkei Index 400 and appealing to shareholders and aim at sustainably increasing corporate value. The index was jointly developed by Nikkei and Tokyo Stock Exchange.

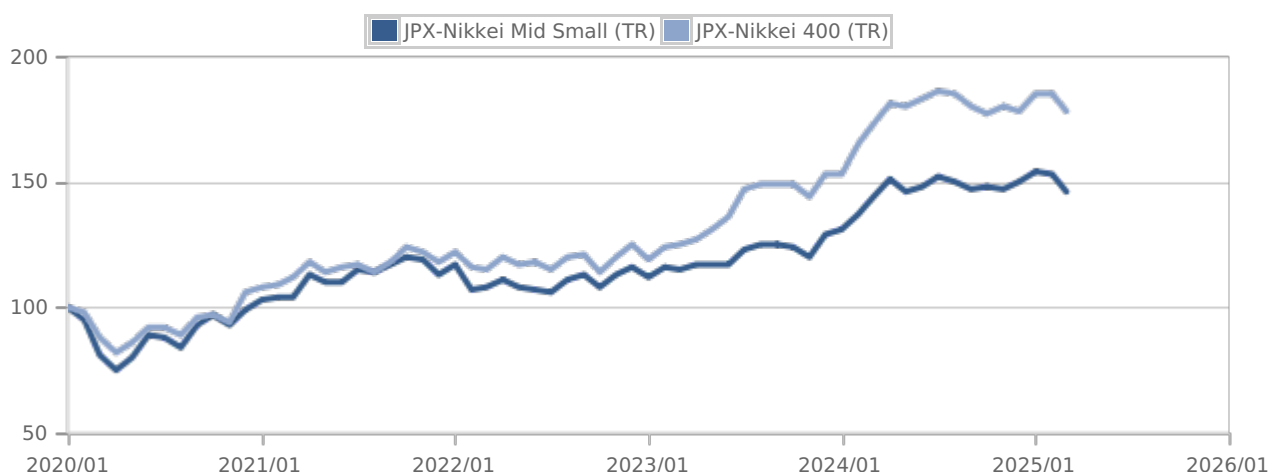
■(Constituents)

JPX-Nikkei Mid and Small Cap Index is composed common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market (in principle).

■(info)

Review	Annually (August)
Stocks	200
Weight	Free-float adjusted market value (1.5% cap)
Calculated from	March 13, 2017 (calculated retroactively back to August 31, 2006)
Calculation base date	August 31, 2016 = 10,000 points
Calculation frequency	Real time (every 1 second)

■Performance



■Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
JPX-Nikkei Mid Small (TR)	3.98	12.80	-4.31	17.49	17.19	-5.44
JPX-Nikkei 400 (TR)	8.86	12.45	-2.62	28.73	20.64	-3.63

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
	JPX-Nikkei Mid Small (TR)	1.14	10.36	12.34	9.92	10.62
JPX-Nikkei 400 (TR)	2.80	15.58	15.08	8.52	11.69	13.27

■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei Mid Small	3.00	11.52	1.41	12.26
JPX-Nikkei 400	2.52	14.65	1.41	9.63

(*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

■ Index Feature

	Stocks
Number of Constituents	198
Large-size(TOPIX Core30+Large70)	0
Medium-size(TOPIX Mid400)	3
Small-size(TOPIX Small)	167
Other than TOPIX constituents	28

■ Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
GNI GROUP LTD.	2160	Pharmaceutical	2.21
JVCKENWOOD CORP.	6632	Electric Appliances & Precision Instruments	2.18
SWCC CORP.	5805	Steel & Nonferrous Metals	1.68
FINANCIAL PARTNERS GROUP CO., LTD.	7148	Financials (Ex Banks)	1.67
MITSUI-SOKO HOLDINGS CO., LTD.	9302	Transportation & Logistics	1.61
KOMEDA HOLDINGS CO., LTD.	3543	Commercial & Wholesale Trade	1.52
MONEX GROUP, INC.	8698	Financials (Ex Banks)	1.46
MEIKO ELECTRONICS CO., LTD.	6787	Electric Appliances & Precision Instruments	1.44
KANEMATSU CORP.	8020	Commercial & Wholesale Trade	1.43
JAFCO GROUP CO., LTD.	8595	Financials (Ex Banks)	1.36

■ Industrial Categories

	Weight(%)		Stocks
IT & services, Others	28.38	IT & services, Others	80
Electric Appliances & Precision Instruments	13.05	Electric Appliances & Precision Instruments	16
Commercial & Wholesale Trade	10.84	Commercial & Wholesale Trade	15
Retail Trade	7.66	Retail Trade	15
Financials (Ex Banks)	7.14	Real Estate	15
Real Estate	6.04	Financials (Ex Banks)	11
Raw Materials & Chemicals	4.53	Raw Materials & Chemicals	9
Machinery	4.37	Transportation & Logistics	8
Construction & Materials	4.30	Construction & Materials	7
Transportation & Logistics	4.30	Machinery	7

(*)TOPIX-17 series categories

■ Vendor Code

		(Total Return)	(Net Total Return)
QUICK	106	S106/TSX	S106#NR/TSX
Bloomberg	JPNKMS	JPNKMSD	-
Refinitiv	.JPXNKMSC	-	-

■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnkms>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/01-01.html>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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