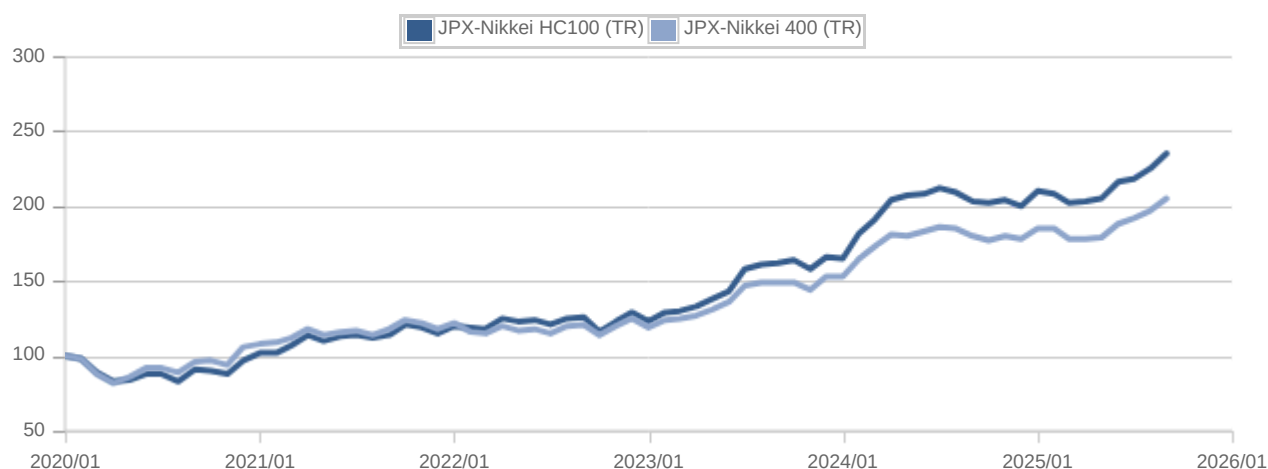


The JPX-Nikkei Index Human Capital 100 is composed of the JPX-Nikkei Index 400 constituent stocks. Constituents shall be selected by the Index Provider factoring in their extent of engagement with human-capital-conscious management. The index was jointly developed by Nikkei and JPX Market Innovation & Research, Inc.

## ■(info)

Review	Annually (August)
Stocks	100
Weight	Free-float adjusted market value (10% cap)
Calculated from	July 22, 2025 (calculated retroactively back to August 31, 2017)
Calculation base date	August 31, 2017 = 10,000 points
Calculation frequency	Real time (every 15 seconds)

## ■Performance



## ■Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
JPX-Nikkei HC100 (TR)	2.35	17.59	2.48	34.13	27.49	11.42
JPX-Nikkei 400 (TR)	8.86	12.45	-2.62	28.73	20.64	11.01

## ■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei HC100 (TR)	15.36	22.96	20.83	9.58	13.37	12.99
JPX-Nikkei 400 (TR)	13.76	18.98	16.36	8.83	11.39	12.03

## ■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei HC100	2.48	16.18	1.49	9.25
JPX-Nikkei 400	2.32	16.77	1.61	9.65

(\*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

## ■ Index Feature

	Stocks
Number of Constituents	100
Large-size(TOPIX Core30+Large70)	36
Medium-size(TOPIX Mid400)	59
Small-size(TOPIX Small)	5
Other than TOPIX constituents	0

## ■ Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	10.01
TOYOTA MOTOR CORP.	7203	Automobiles & Transportation Equipment	8.04
MITSUBISHI CORP.	8058	Commercial & Wholesale Trade	6.91
ITOCHU CORP.	8001	Commercial & Wholesale Trade	6.29
MITSUI & CO., LTD.	8031	Commercial & Wholesale Trade	5.49
MITSUBISHI HEAVY IND., LTD.	7011	Machinery	3.49
SHIN-ETSU CHEMICAL CO., LTD.	4063	Raw Materials & Chemicals	3.21
MARUBENI CORP.	8002	Commercial & Wholesale Trade	3.10
HITACHI, LTD.	6501	Electric Appliances & Precision Instruments	2.74
KOMATSU LTD.	6301	Machinery	2.64

## ■ Industrial Categories

	Weight(%)		Stocks
Commercial & Wholesale Trade	25.25	Raw Materials & Chemicals	16
Electric Appliances & Precision Instruments	15.08	Foods	9
Automobiles & Transportation Equipment	10.80	Construction & Materials	9
Machinery	10.33	Transportation & Logistics	9
Raw Materials & Chemicals	8.54	Commercial & Wholesale Trade	9
Foods	4.73	Automobiles & Transportation Equipment	8
Construction & Materials	4.52	Machinery	8
Transportation & Logistics	3.84	Electric Appliances & Precision Instruments	8
Financials (Ex Banks)	3.29	Steel & Nonferrous Metals	5
Real Estate	2.85	IT & services, Others	5

(\*)TOPIX-17 series categories

## ■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnkhc100>

(TSE) <https://www.jpx.co.jp/markets/indices/jpx-nikkei400/02.html>

(\*) The data on the Monthly Factsheet are as of the end of the previous month.

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