JPX-Nikkei Index Human Capital 100 Monthly Factsheet

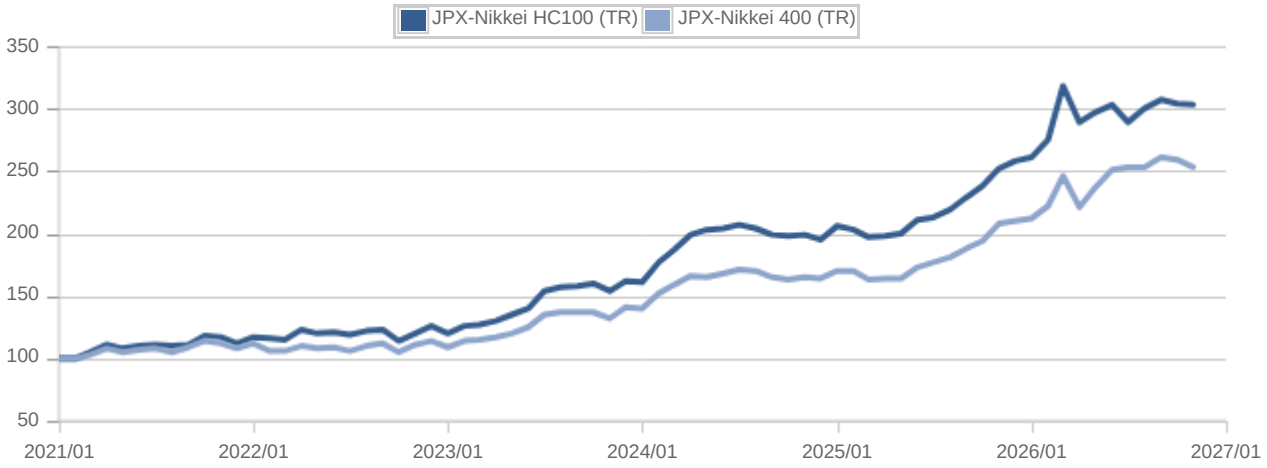
JPX-NIKKEI HC100

The JPX-Nikkei Index Human Capital 100 is composed of the JPX-Nikkei Index 400 constituent stocks. Constituents shall be selected by the Index Provider factoring in their extent of engagement with human-capital-conscious management. The index was jointly developed by Nikkei and JPX Market Innovation & Research, Inc.

■(info)

Review	Annually (August)
Stocks	100
Weight	Free-float adjusted market value (10% cap)
Calculated from	July 22, 2025 (calculated retroactively back to August 31, 2017)
Calculation base date	August 31, 2017 = 10,000 points
Calculation frequency	Real time (every 15 seconds)

■Perfomance



■Annual Return

	Annual Return(%)					
	2021	2022	2023	2024	2025	YTD
JPX-Nikkei HC100 (TR)	17.59	2.48	34.13	27.49	27.09	15.72
JPX-Nikkei 400 (TR)	12.45	-2.62	28.73	20.64	24.95	19.32

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei HC100 (TR)	19.94	25.18	20.95	20.47	14.89	14.48
JPX-Nikkei 400 (TR)	21.88	24.04	17.64	18.56	13.48	13.14

■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei HC100	2.20	16.22	1.80	11.14
JPX-Nikkei 400	2.16	16.80	1.82	10.84

(*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

■Index Feature

	Stocks
Number of Constituents	101
Large-size(TOPIX Core30+Large70)	40
Medium-size(TOPIX Mid400)	57
Small-size(TOPIX Small)	4
Other than TOPIX constituents	0

■Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
TOYOTA MOTOR CORP.	7203	Automobiles & Transportation Equipment	9.90
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banks	7.21
MITSUBISHI CORP.	8058	Commercial & Wholesale Trade	5.84
ADVANTEST CORP.	6857	Electric Appliances & Precision Instruments	5.79
ITOCHU CORP.	8001	Commercial & Wholesale Trade	5.57
RECRUIT HOLDINGS CO., LTD.	6098	IT & services, Others	4.99
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	4.46
MITSUI & CO., LTD.	8031	Commercial & Wholesale Trade	3.79
MARUBENI CORP.	8002	Commercial & Wholesale Trade	2.89
FAST RETAILING CO., LTD.	9983	Retail Trade	2.72

■Industrial Categories

	Weight(%)
Commercial & Wholesale Trade	22.07
Electric Appliances & Precision Instruments	18.14
Automobiles & Transportation Equipment	12.49
Machinery	7.47
Banks	7.21
Raw Materials & Chemicals	5.18
IT & services, Others	5.12
Pharmaceutical	3.81
Construction & Materials	3.50
Financials (Ex Banks)	2.93

(*)TOPIX-17 series categories

	Stocks
Electric Appliances & Precision Instruments	14
Construction & Materials	11
Raw Materials & Chemicals	10
Machinery	9
Foods	8
Automobiles & Transportation Equipment	8
Commercial & Wholesale Trade	8
Steel & Nonferrous Metals	6
Pharmaceutical	5
Transportation & Logistics	5

■Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.
→(Nikkei) https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnkhc100
(TSE) https://www.jpx.co.jp/markets/indices/jpx-nikkei400/02.html

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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