

JPX-Nikkei Index Human Capital 100 Monthly Factsheet

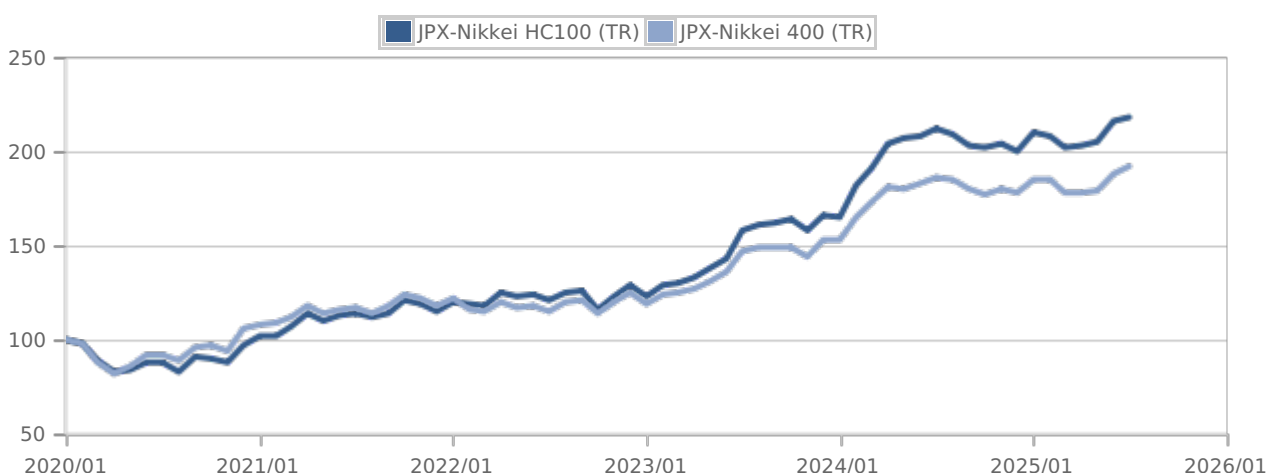


The JPX-Nikkei Index Human Capital 100 is composed of the JPX-Nikkei Index 400 constituent stocks. Constituents shall be selected by the Index Provider factoring in their extent of engagement with human-capital-conscious management. The index was jointly developed by Nikkei and JPX Market Innovation & Research, Inc.

■(info)

Review	Annually (August)
Stocks	100
Weight	Free-float adjusted market value (10% cap)
Calculated from	July 22, 2025 (calculated retroactively back to August 31, 2017)
Calculation base date	August 31, 2017 = 10,000 points
Calculation frequency	Real time (every 15 seconds)

■Performance



■Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
JPX-Nikkei HC100 (TR)	2.35	17.59	2.48	34.13	27.49	3.62
JPX-Nikkei 400 (TR)	8.86	12.45	-2.62	28.73	20.64	4.18

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei HC100 (TR)	2.72	21.46	19.88	9.51	13.28	13.63
JPX-Nikkei 400 (TR)	3.39	18.47	15.79	8.80	11.36	12.58

■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei HC100	2.39	15.75	1.48	9.41
JPX-Nikkei 400	2.51	15.94	1.50	9.41

(*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

■ Index Feature

	Stocks
Number of Constituents	100
Large-size(TOPIX Core30+Large70)	45
Medium-size(TOPIX Mid400)	52
Small-size(TOPIX Small)	3
Other than TOPIX constituents	0

■ Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	12.08
HITACHI, LTD.	6501	Electric Appliances & Precision Instruments	10.14
MITSUBISHI HEAVY IND., LTD.	7011	Machinery	5.99
MITSUI & CO., LTD.	8031	Commercial & Wholesale Trade	4.21
MITSUBISHI CORP.	8058	Commercial & Wholesale Trade	3.98
FAST RETAILING CO., LTD.	9983	Retail Trade	3.32
TOYOTA MOTOR CORP.	7203	Automobiles & Transportation Equipment	3.11
SHIN-ETSU CHEMICAL CO., LTD.	4063	Raw Materials & Chemicals	2.99
TOKIO MARINE HOLDINGS, INC.	8766	Financials (Ex Banks)	2.70
ITOCHU CORP.	8001	Commercial & Wholesale Trade	2.52

■ Industrial Categories

	Weight(%)		Stocks
Electric Appliances & Precision Instruments	28.61	Raw Materials & Chemicals	16
Commercial & Wholesale Trade	15.49	Electric Appliances & Precision Instruments	12
Machinery	11.44	Machinery	9
Raw Materials & Chemicals	8.42	Foods	8
Financials (Ex Banks)	6.93	Automobiles & Transportation Equipment	8
Automobiles & Transportation Equipment	6.54	Construction & Materials	7
IT & services, Others	4.13	Commercial & Wholesale Trade	7
Retail Trade	3.90	Financials (Ex Banks)	6
Foods	3.38	Steel & Nonferrous Metals	5
Construction & Materials	2.62	Transportation & Logistics	5

(*)TOPIX-17 series categories

■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnkhc100>

(TSE) <https://www.jpx.co.jp/markets/indices/jpx-nikkei400/02.html>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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