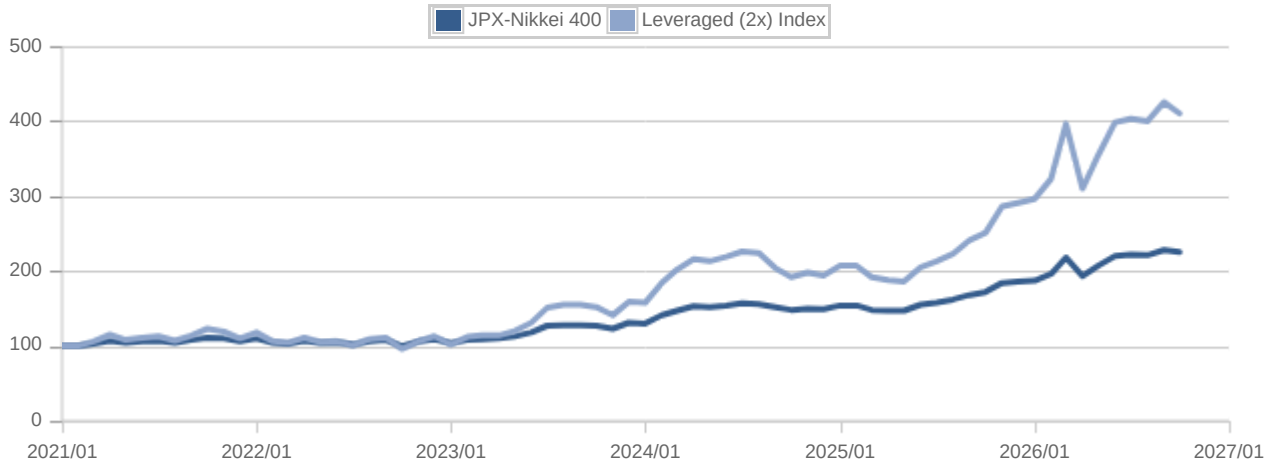
JPX-Nikkei 400 Leveraged (2x) Index
Monthly Factsheet

The JPX-Nikkei 400 Leveraged (2x) Index is intended to provide the benchmarks, based on the JPX-Nikkei Index 400, to evaluate leveraging investment strategy.

■(info)

Underlying index	JPX-Nikkei 400 Index
Calculated from	August 3, 2015 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 ＝ 10,000 points
Calculation frequency	Real time (every 15 seconds)

■Perfomance



■Annual Return

	Annual Return(%)					
	2021	2022	2023	2024	2025	YTD
JPX-Nikkei 400	10.09	-5.29	25.47	17.82	21.90	19.76
Leveraged (2x) Index	18.25	-13.11	54.33	30.89	42.84	38.47
Inverse (-1x) Index	-11.53	2.39	-21.92	-19.78	-21.21	-19.43
Double Inverse (-2x) Index	-23.74	1.61	-40.27	-39.05	-40.40	6,163.47

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400	30.59	20.70	14.99	19.41	13.99	13.40
Leveraged (2x) Index	63.31	39.02	27.25	39.15	28.85	27.32
Inverse (-1x) Index	-26.66	-20.92	-16.28	19.05	13.33	13.01
Double Inverse (-2x) Index	5,051.19	177.23	69.54	10,198.90	5,887.53	4,560.01

■Vendor Code

	QUICK	Bloomberg	Refinitiv
JPX-Nikkei 400 Leveraged (2x) Index	N580/T	JPNK4LV	.JPXNK400LEV2
JPX-Nikkei 400 Inverse (-1x) Index	N581/T	JPNK4IV	.JPXNK400INV1
JPX-Nikkei 400 Double Inverse (-2x) Index	N582/T	JPNK4DI	.JPXNK400INV2

■Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.
→(Nikkei) https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400le
(TSE) https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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