

JPX-Nikkei 400 Double Inverse (-2x) Index

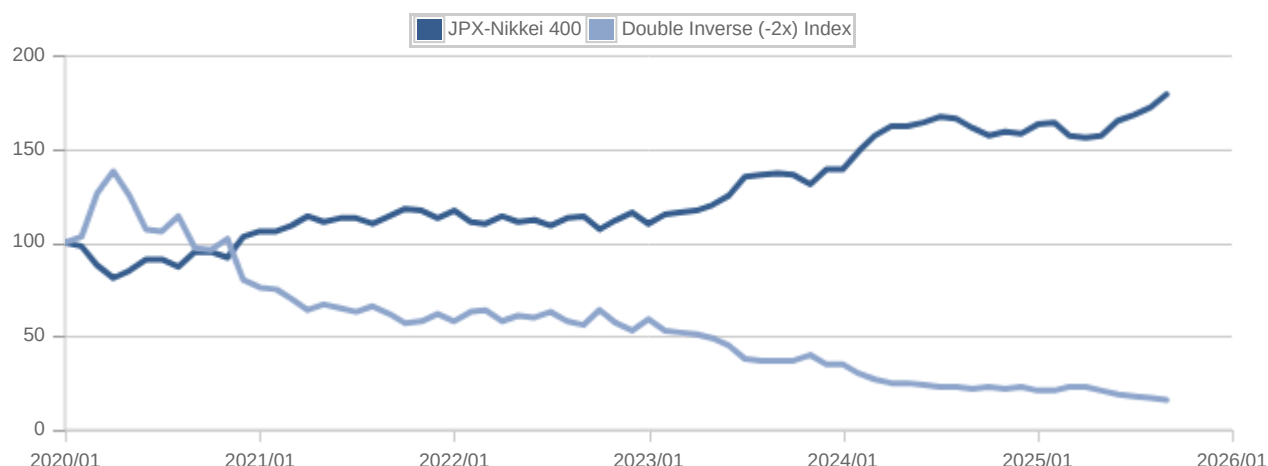
Monthly Factsheet

The JPX-Nikkei 400 Leveraged (-2x) Index is intended to provide the benchmarks, based on the JPX-Nikkei Index 400, to evaluate a stronger short investment strategy.

(info)

Underlying index	JPX-Nikkei 400 Index
Calculated from	August 3, 2015 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 15 seconds)

Performance



Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
JPX-Nikkei 400	6.28	10.09	-5.29	25.47	17.82	9.50
Leveraged (2x) Index	7.63	18.25	-13.11	54.33	30.89	16.32
Inverse (-1x) Index	-10.46	-11.53	2.39	-21.92	-19.78	-11.56
Double Inverse (-2x) Index	-23.71	-23.74	1.61	-40.27	-39.05	-24.24

Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400	10.91	15.98	13.55	9.30	11.75	12.08
Leveraged (2x) Index	18.24	29.33	24.60	19.15	24.33	24.85
Inverse (-1x) Index	-13.50	-17.10	-14.93	9.09	11.24	11.57
Double Inverse (-2x) Index	-28.21	-33.87	-30.06	18.25	22.25	22.82

Vendor Code

	QUICK	Bloomberg	Refinitiv
JPX-Nikkei 400 Leveraged (2x) Index	N580/T	JPNK4LV	.JPXNK400LEV2
JPX-Nikkei 400 Inverse (-1x) Index	N581/T	JPNK4IV	.JPXNK400INV1
JPX-Nikkei 400 Double Inverse (-2x) Index	N582/T	JPNK4DI	.JPXNK400INV2

■Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.
→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400in2>
(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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