

JPX-Nikkei 400 Double Inverse (-2x) Index

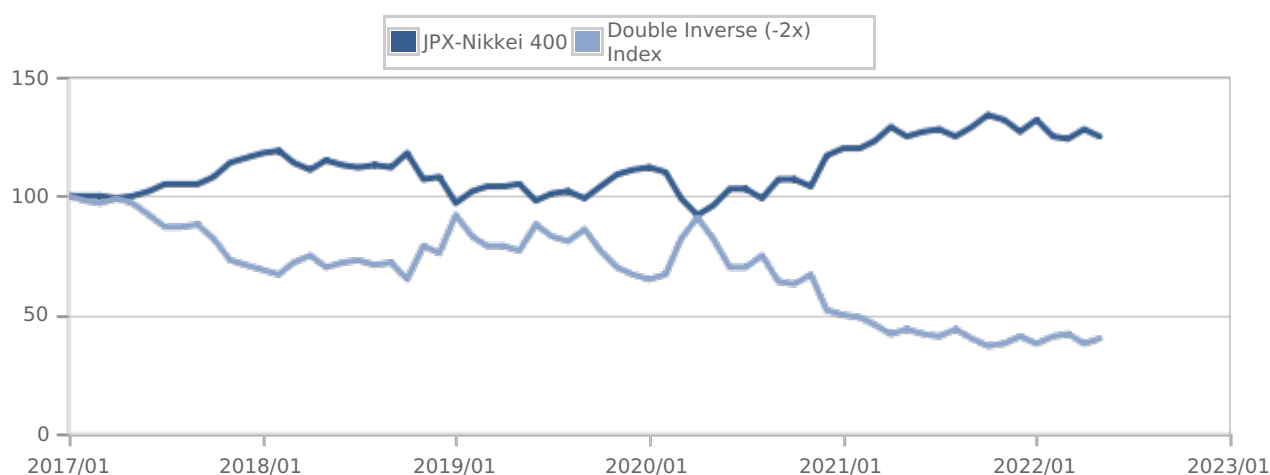
Monthly Factsheet

The JPX-Nikkei 400 Leveraged (-2x) Index is intended to provide the benchmarks, based on the JPX-Nikkei Index 400, to evaluate a stronger short investment strategy.

(info)

Underlying index	JPX-Nikkei 400 Index
Calculated from	August 3, 2015 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 15 seconds)

Performance



Annual Return

	Annual Return(%)					
	2017	2018	2019	2020	2021	YTD
JPX-Nikkei 400	18.06	-17.55	16.02	6.28	10.09	-4.83
Leveraged (2x) Index	37.55	-34.10	32.52	7.63	18.25	-10.63
Inverse (-1x) Index	-16.26	17.62	-15.19	-10.46	-11.53	3.63
Double Inverse (-2x) Index	-30.72	34.21	-29.21	-23.71	-23.74	5.92

Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400	0.12	5.96	4.57	10.68	15.75	14.80
Leveraged (2x) Index	-2.70	8.78	6.33	21.19	31.87	29.77
Inverse (-1x) Index	-3.24	-8.70	-7.05	10.81	15.36	14.59
Double Inverse (-2x) Index	-9.27	-19.35	-16.02	21.67	30.33	28.96

Vendor Code

	QUICK	Bloomberg	Refinitiv
JPX-Nikkei 400 Leveraged (2x) Index	N580/T	JPNK4LV	.JPXNK400LEV2
JPX-Nikkei 400 Inverse (-1x) Index	N581/T	JPNK4IV	.JPXNK400INV1
JPX-Nikkei 400 Double Inverse (-2x) Index	N582/T	JPNK4DI	.JPXNK400INV2

Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400in2>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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