

# JPX-Nikkei 400 Double Inverse (-2x) Index

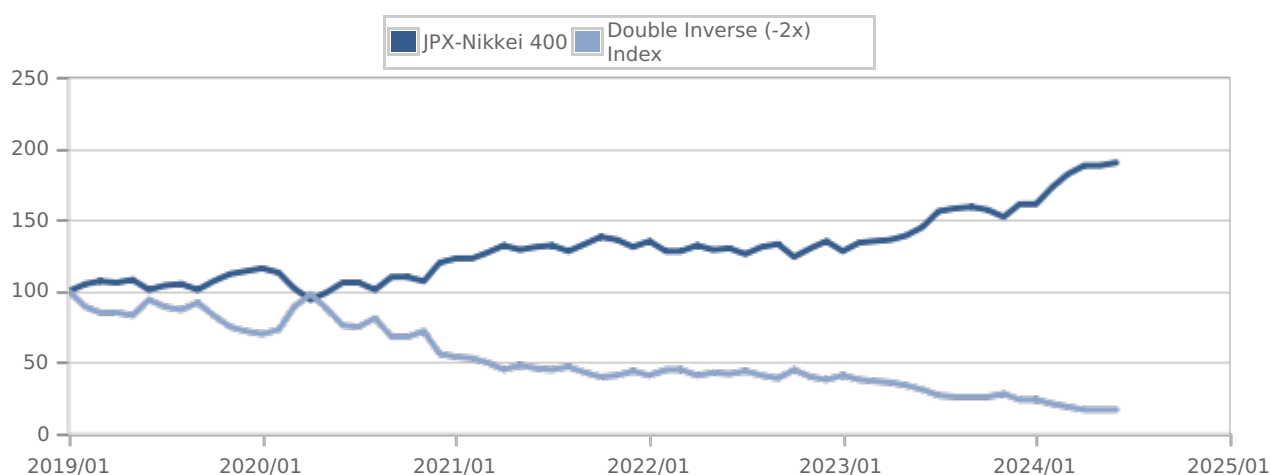
## Monthly Factsheet

The JPX-Nikkei 400 Leveraged (-2x) Index is intended to provide the benchmarks, based on the JPX-Nikkei Index 400, to evaluate a stronger short investment strategy.

### (info)

|                       |   |
|-----------------------|---|
| Underlying index      | JPX-Nikkei 400 Index  |
| Calculated from       | August 3, 2015 (calculated retroactively back to August 31, 2006) |
| Calculation base date | August 30, 2013 = 10,000 points                                   |
| Calculation frequency | Real time (every 15 seconds)                                      |

### Performance



### Annual Return

|                            | Annual Return(%) |        |        |        |        |        |
|----------------------------|------------------|--------|--------|--------|--------|--------|
|                            | 2019             | 2020   | 2021   | 2022   | 2023   | YTD    |
| JPX-Nikkei 400             | 16.02            | 6.28   | 10.09  | -5.29  | 25.47  | 18.27  |
| Leveraged (2x) Index       | 32.52            | 7.63   | 18.25  | -13.11 | 54.33  | 38.64  |
| Inverse (-1x) Index        | -15.19           | -10.46 | -11.53 | 2.39   | -21.92 | -16.25 |
| Double Inverse (-2x) Index | -29.21           | -23.71 | -23.74 | 1.61   | -40.27 | -30.52 |

### Risk Return

|                            | Annualized Returns(%) |        |        | Annualized Standard Deviation(%) |        |        |
|----------------------------|-----------------------|--------|--------|----------------------------------|--------|--------|
|                            | 1year                 | 3years | 5years | 1year                            | 3years | 5years |
|                            | JPX-Nikkei 400        | 30.81  | 13.30  | 13.44                            | 12.54  | 12.35  |
| Leveraged (2x) Index       | 67.45                 | 25.21  | 25.10  | 25.79                            | 24.91  | 28.96  |
| Inverse (-1x) Index        | -25.34                | -13.94 | -14.37 | 11.83                            | 12.16  | 13.89  |
| Double Inverse (-2x) Index | -45.53                | -27.80 | -28.77 | 22.93                            | 24.11  | 27.37  |

### Vendor Code

|   | QUICK  | Bloomberg | Refinitiv     |
|---|--------|-----------|---------------|
| JPX-Nikkei 400 Leveraged (2x) Index       | N580/T | JPNK4LV   | .JPXNK400LEV2 |
| JPX-Nikkei 400 Inverse (-1x) Index        | N581/T | JPNK4IV   | .JPXNK400INV1 |
| JPX-Nikkei 400 Double Inverse (-2x) Index | N582/T | JPNK4DI   | .JPXNK400INV2 |

## Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400in2>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(\*) The data on the Monthly Factsheet are as of the end of the previous month.

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