

JPX-Nikkei 400 Inverse (-1x) Index

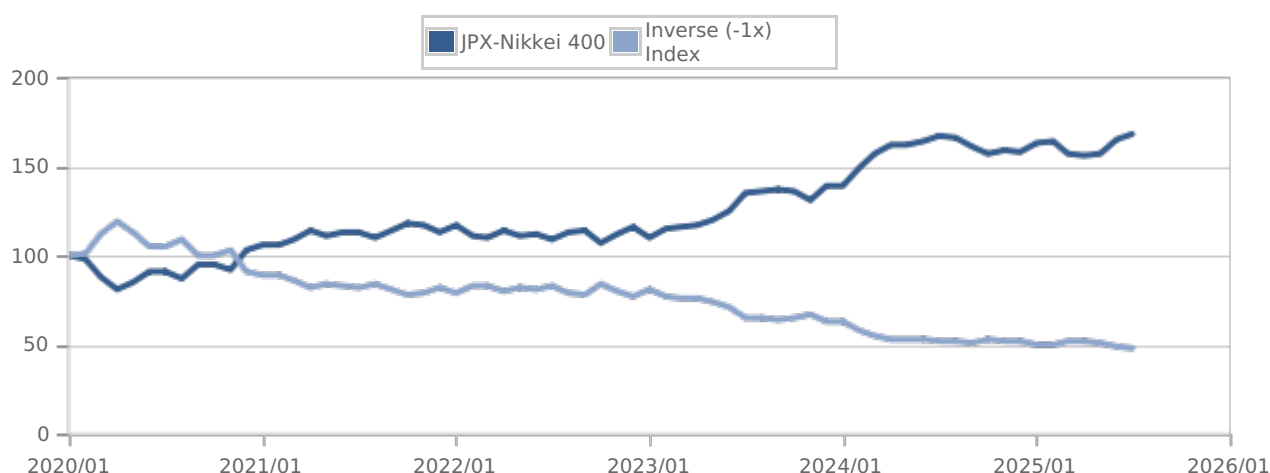
Monthly Factsheet

The JPX-Nikkei 400 Leveraged (-1x) Index is intended to provide the benchmarks, based on the JPX-Nikkei Index 400, to evaluate hedging investment strategy.

(info)

Underlying index	JPX-Nikkei 400 Index
Calculated from	August 3, 2015 (calculated retroactively back to August,31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 15 seconds)

Performance



Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
JPX-Nikkei 400	6.28	10.09	-5.29	25.47	17.82	2.79
Leveraged (2x) Index	7.63	18.25	-13.11	54.33	30.89	2.80
Inverse (-1x) Index	-10.46	-11.53	2.39	-21.92	-19.78	-5.48
Double Inverse (-2x) Index	-23.71	-23.74	1.61	-40.27	-39.05	-13.19

Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400	0.81	15.48	13.01	9.05	11.72	12.62
Leveraged (2x) Index	-5.84	28.17	23.37	19.76	24.26	25.96
Inverse (-1x) Index	-7.90	-16.75	-14.55	8.40	11.22	12.08
Double Inverse (-2x) Index	-21.09	-33.33	-29.45	17.14	22.21	23.80

Vendor Code

	QUICK	Bloomberg	Refinitiv
JPX-Nikkei 400 Leveraged (2x) Index	N580/T	JPNK4LV	.JPXNK400LEV2
JPX-Nikkei 400 Inverse (-1x) Index	N581/T	JPNK4IV	.JPXNK400INV1
JPX-Nikkei 400 Double Inverse (-2x) Index	N582/T	JPNK4DI	.JPXNK400INV2

■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400in>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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