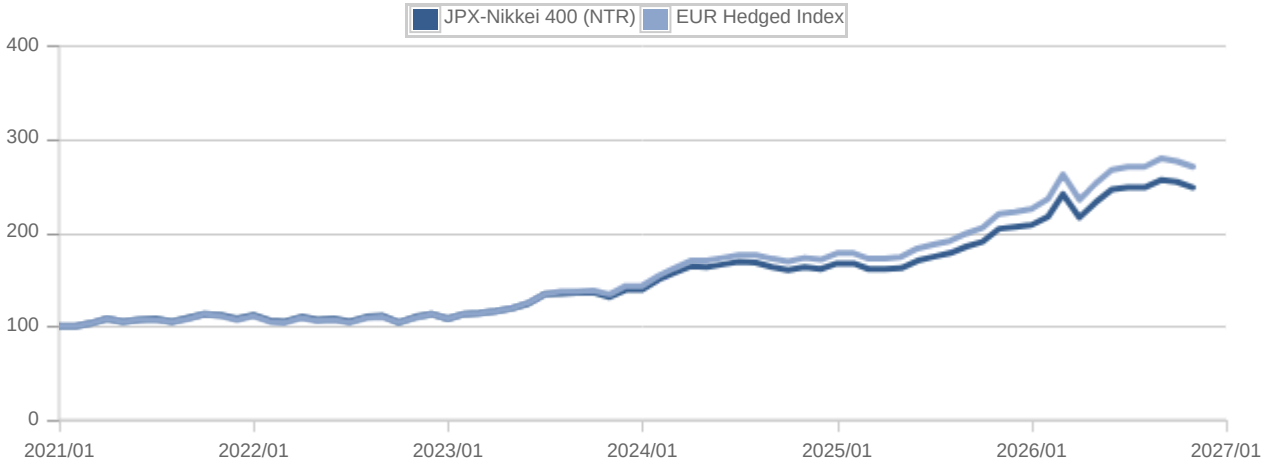
JPX-Nikkei 400 Net Total Return EUR Hedged Index
Monthly Factsheet

The JPX-Nikkei 400 Net Total Return EUR Hedged Index is one of the indices which consists of the "JPX-Nikkei 400 Currency Hedged Index" and the index measures the return of the JPX-Nikkei 400 Net Total Return Index achieved by fully hedging its currency risk for investors outside Japan i.e. non-Yen, EUR-based investors. In addition to the JPX-Nikkei 400 Net Total Return EUR Hedged Index calculated by using a monthly hedging method, the JPX-Nikkei 400 Net Total Return Daily EUR Hedged Index is also calculated by using a daily hedging method.

■(info)

Underlying index	JPX-Nikkei 400 Net Total Return Index
Calculated from	January 26, 2015 (calculated retroactively back to December 30, 2008)
Calculation base date	August 30, 2013 ＝ 10,000 points
Calculation frequency	End-of-day basis

■Perfomance



■Annual Return

Annual Return(%)

	2021	2022	2023	2024	2025	YTD
JPX-Nikkei 400 (NTR)	12.08	-3.03	28.22	20.20	24.48	18.95
EUR Hedged Index	11.39	-2.91	32.49	24.44	26.46	20.06
USD Hedged Index	12.25	-0.35	35.41	26.18	28.84	22.09
GBP Hedged Index	11.99	-1.73	34.01	25.97	29.02	21.82
CHF Hedged Index	11.41	-3.33	29.63	21.55	23.60	17.32
Daily EUR Hedged Index	11.10	-3.49	32.61	23.74	26.24	19.95
Daily USD Hedged Index	12.16	-1.08	35.71	25.56	29.38	21.94
Daily GBP Hedged Index	11.75	-2.19	34.47	25.39	28.91	21.75
Daily CHF Hedged Index	11.01	-3.69	29.91	21.17	23.36	17.53

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400 (NTR)	21.46	23.59	17.20	18.67	13.53	13.18
EUR Hedged Index	22.92	26.35	19.35	18.68	13.50	13.18
USD Hedged Index	25.45	28.68	21.77	18.51	13.45	13.14
GBP Hedged Index	25.12	28.40	21.06	18.72	13.49	13.18
CHF Hedged Index	19.62	23.26	17.10	18.74	13.52	13.12
Daily EUR Hedged Index	22.76	25.98	19.02	18.70	13.57	13.26
Daily USD Hedged Index	25.25	28.50	21.60	18.53	13.49	13.22
Daily GBP Hedged Index	25.00	28.16	20.88	18.64	13.54	13.27
Daily CHF Hedged Index	19.82	23.13	16.98	18.69	13.55	13.19

■Vendor Code

	QUICK	Bloomberg	Refinitiv
JPX-Nikkei 400 Net Total Return EUR Hedged Index	S105#NREH/NKNJ	JN4NEH	.JPXNK400NTR2E
JPX-Nikkei 400 Net Total Return USD Hedged Index	S105#NRDH/NKNJ	JN4NUH	.JPXNK400NTR2D
JPX-Nikkei 400 Net Total Return GBP Hedged Index	S105#NRPH/NKNJ	JN4NGH	.JPXNK400NTR2P
JPX-Nikkei 400 Net Total Return CHF Hedged Index	S105#NRCH/NKNJ	JN4NCH	.JPXNK400NTR2C
JPX-Nikkei 400 Net Total Return Daily EUR Hedged Index	S105#NRDEH/NKNJ	JN4NDEH	.JPXNK400NTRD2E
JPX-Nikkei 400 Net Total Return Daily USD Hedged Index	S105#NRDDH/NKNJ	JN4NDUH	.JPXNK400NTRD2D
JPX-Nikkei 400 Net Total Return Daily GBP Hedged Index	S105#NRDPH/NKNJ	JN4NDGH	.JPXNK400NTRD2P
JPX-Nikkei 400 Net Total Return Daily CHF Hedged Index	S105#NRDCH/NKNJ	JN4NDCH	.JPXNK400NTRD2C

■Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.
→(Nikkei) https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400eur
(TSE) https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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<<Contact>>
Nikkei
Index Business Office
index@nex.nikkei.co.jp

JPX Market Innovation & Research, Inc.
Index Business Dept.
index@jpx.co.jp