

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was jointly developed by Nikkei, Japan Exchange Group and Tokyo Stock Exchange.

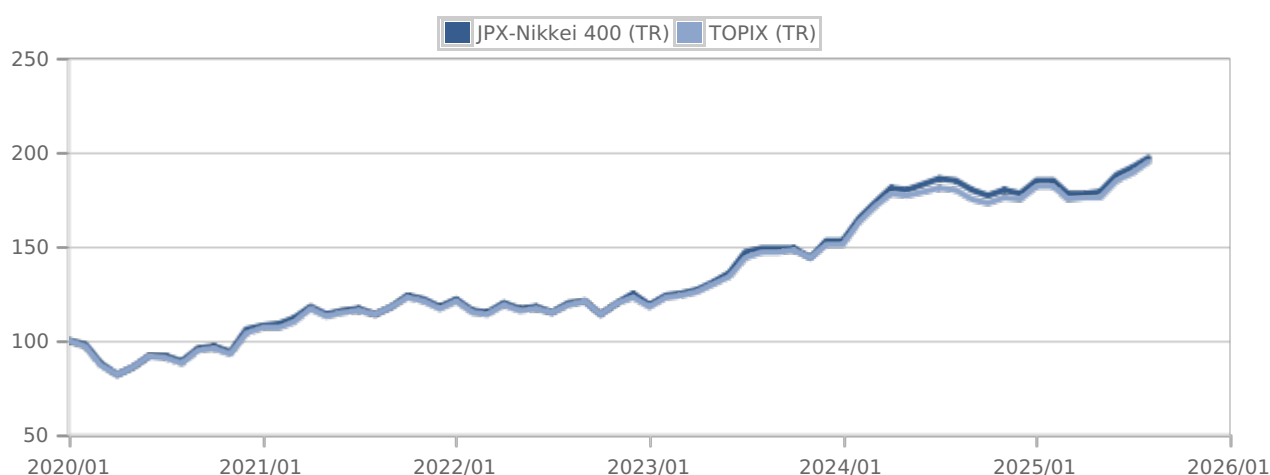
## ■(Constituents)

JPX-Nikkei 400 is composed common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market (in principle).

## ■(info)

Review	Annually (August)
Stocks	400
Weight	Free-float adjusted market value (1.5% cap)
Calculated from	January 6, 2014 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 1 second)

## ■Performance



## ■Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
JPX-Nikkei 400 (TR)	8.86	12.45	-2.62	28.73	20.64	6.67
TOPIX (TR)	7.39	12.74	-2.45	28.26	20.45	7.12

## ■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400 (TR)	6.19	17.90	17.28	9.01	11.28	12.36
TOPIX (TR)	7.98	17.79	17.27	9.32	10.97	11.91

## ■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei 400	2.45	16.31	1.53	9.42
TOPIX	2.43	16.12	1.42	8.81

(\*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

## ■ Index Feature

	Stocks
Number of Constituents	395
Large-size(TOPIX Core30+Large70)	90
Medium-size(TOPIX Mid400)	231
Small-size(TOPIX Small)	67
Other than TOPIX constituents	7

## ■ Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
MITSUBISHI HEAVY IND., LTD.	7011	Machinery	2.23
NINTENDO CO., LTD.	7974	IT & services, Others	2.10
HITACHI, LTD.	6501	Electric Appliances & Precision Instruments	1.96
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	1.88
MIZUHO FINANCIAL GROUP, INC.	8411	Banks	1.87
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banks	1.82
RECRUIT HOLDINGS CO., LTD.	6098	IT & services, Others	1.53
SUMITOMO MITSUI FINANCIAL GROUP, INC.	8316	Banks	1.50
ITOCHU CORP.	8001	Commercial & Wholesale Trade	1.43
NTT, INC.	9432	IT & services, Others	1.43

## ■ Industrial Categories

	Weight(%)		Stocks
Electric Appliances & Precision Instruments	20.04	IT & services, Others	70
IT & services, Others	15.26	Electric Appliances & Precision Instruments	50
Commercial & Wholesale Trade	7.16	Raw Materials & Chemicals	33
Machinery	7.08	Retail Trade	31
Banks	6.89	Construction & Materials	28
Financials (Ex Banks)	6.40	Machinery	24
Automobiles & Transportation Equipment	6.27	Commercial & Wholesale Trade	23
Raw Materials & Chemicals	5.42	Automobiles & Transportation Equipment	20
Pharmaceutical	5.03	Financials (Ex Banks)	20
Retail Trade	4.62	Foods	18

(\*)TOPIX-17 series categories

## ■ Vendor Code

		(Total Return)	(Net Total Return)
QUICK	105	S105/TSX	S105#NR/TSE
Bloomberg	JPNK400	JPNK400D	JPNKNTR
Refinitiv	.JPXNK400	.JPXNK400DV	.JPXNK400NTR

## ■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(\*) The data on the Monthly Factsheet are as of the end of the previous month.

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