

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was jointly developed by Nikkei, Japan Exchange Group and Tokyo Stock Exchange.

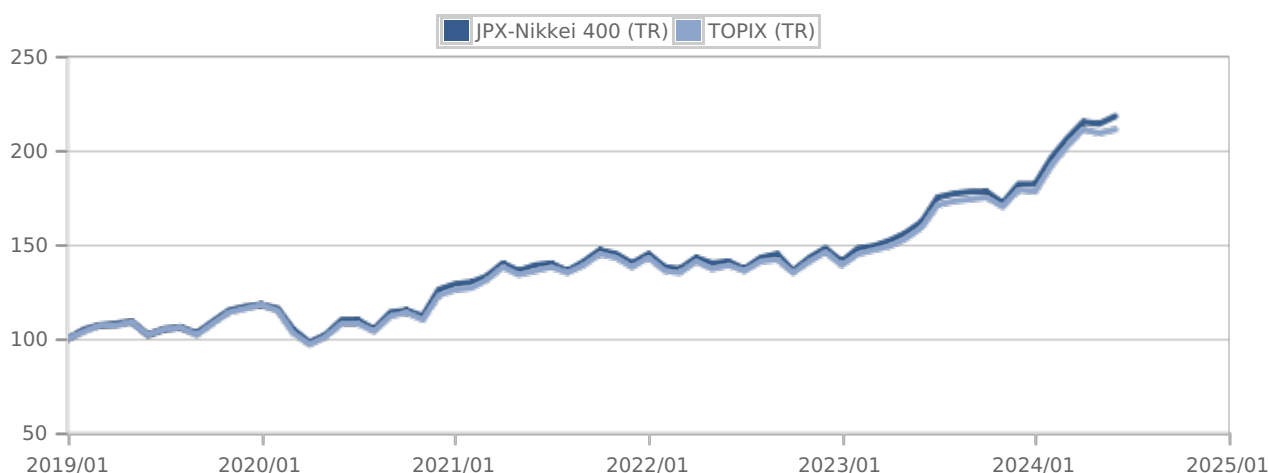
### ■(Constituents)

JPX-Nikkei 400 is composed common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market (in principle).

### ■(info)

Review	Annually (August)
Stocks	400
Weight	Free-float adjusted market value (1.5% cap)
Calculated from	January 6, 2014 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 1 second)

### ■Performance



### ■Annual Return

	Annual Return(%)					
	2019	2020	2021	2022	2023	YTD
JPX-Nikkei 400 (TR)	18.96	8.86	12.45	-2.62	28.73	19.53
TOPIX (TR)	18.12	7.39	12.74	-2.45	28.26	18.42

### ■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
	JPX-Nikkei 400 (TR)	33.89	16.19	16.26	12.51	12.31
TOPIX (TR)	33.13	15.78	15.66	12.01	11.79	13.83

### ■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei 400	2.25	16.51	1.53	9.26
TOPIX	2.23	16.11	1.38	8.62

(\* ) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

## Index Feature

	Stocks
Number of Constituents	398
Large-size(TOPIX Core30+Large70)	90
Medium-size(TOPIX Mid400)	228
Small-size(TOPIX Small)	72
Other than TOPIX constituents	8

## Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
HITACHI, LTD.	6501	Electric Appliances & Precision Instruments	2.24
RECRUIT HOLDINGS CO., LTD.	6098	IT & services, Others	2.09
TOKYO ELECTRON LTD.	8035	Electric Appliances & Precision Instruments	2.04
SUMITOMO MITSUI FINANCIAL GROUP, INC.	8316	Banks	2.00
MITSUI & CO., LTD.	8031	Commercial & Wholesale Trade	1.94
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banks	1.89
MITSUBISHI CORP.	8058	Commercial & Wholesale Trade	1.88
TOKIO MARINE HOLDINGS, INC.	8766	Financials (Ex Banks)	1.86
TOYOTA MOTOR CORP.	7203	Automobiles & Transportation Equipment	1.84
ITOCHU CORP.	8001	Commercial & Wholesale Trade	1.78

## Industrial Categories

	Weight(%)		Stocks
Electric Appliances & Precision Instruments	20.44	IT & services, Others	72
IT & services, Others	13.32	Electric Appliances & Precision Instruments	50
Commercial & Wholesale Trade	8.82	Raw Materials & Chemicals	41
Automobiles & Transportation Equipment	7.55	Retail Trade	34
Banks	6.90	Construction & Materials	28
Raw Materials & Chemicals	6.78	Machinery	23
Financials (Ex Banks)	6.47	Commercial & Wholesale Trade	23
Machinery	6.46	Financials (Ex Banks)	20
Pharmaceutical	5.23	Automobiles & Transportation Equipment	18
Retail Trade	3.72	Foods	17

(\*)TOPIX-17 series categories

## Vendor Code

		(Total Return)	(Net Total Return)
QUICK	105	S105/TSX	S105#NR/TSE
Bloomberg	JPNK400	JPNK400D	JPNKNTR
Refinitiv	.JPXNK400	.JPXNK400DV	.JPXNK400NTR

## Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(\*) The data on the Monthly Factsheet are as of the end of the previous month.

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