JPX-Nikkei Index 400
Monthly Factsheet

JPX-NIKKEI 400

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was jointly developed by Nikkei, Japan Exchange Group and Tokyo Stock Exchange.

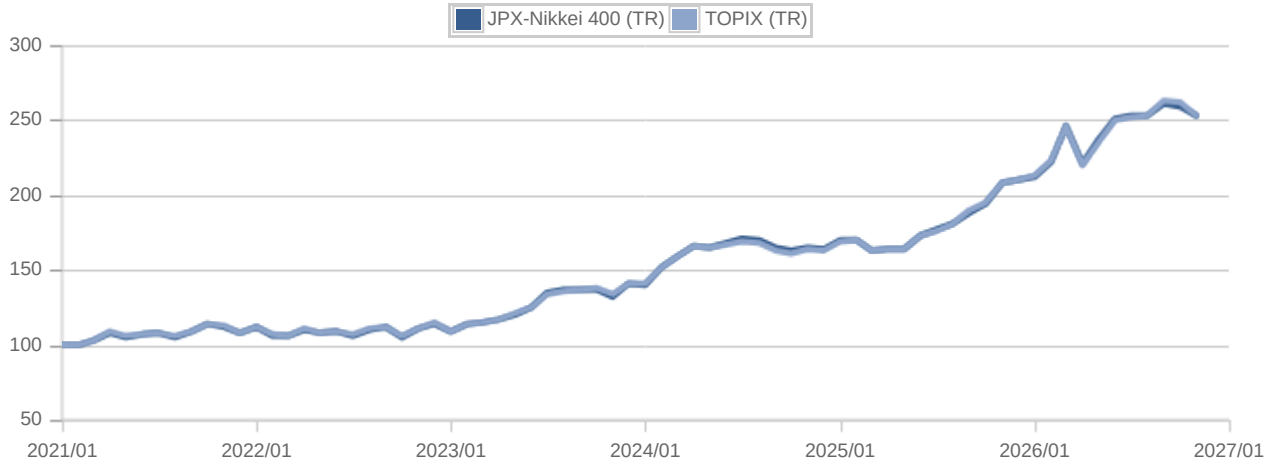
■(Constituents)

JPX-Nikkei 400 is composed common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market (in principle).

■(info)

Review	Annually (August)
Stocks	400
Weight	Free-float adjusted market value (1.5% cap)
Calculated from	January 6, 2014 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 1 second)

■Perfomance



■Annual Return

	Annual Return(%)					
	2021	2022	2023	2024	2025	YTD
JPX-Nikkei 400 (TR)	12.45	-2.62	28.73	20.64	24.95	19.32
TOPIX (TR)	12.74	-2.45	28.26	20.45	25.46	18.77

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400 (TR)	21.88	24.04	17.64	18.56	13.48	13.14
TOPIX (TR)	21.71	23.59	17.50	18.47	13.34	12.86

■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei 400	2.16	16.80	1.82	10.84
TOPIX	2.17	16.42	1.69	10.30

(*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

■Index Feature

	Stocks
Number of Constituents	401
Large-size(TOPIX Core30+Large70)	88
Medium-size(TOPIX Mid400)	252
Small-size(TOPIX Small)	61
Other than TOPIX constituents	0

■Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
RECRUIT HOLDINGS CO., LTD.	6098	IT & services, Others	2.68
ITOCHU CORP.	8001	Commercial & Wholesale Trade	1.84
TOKIO MARINE HOLDINGS, INC.	8766	Financials (Ex Banks)	1.77
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	1.77
ADVANTEST CORP.	6857	Electric Appliances & Precision Instruments	1.73
HITACHI, LTD.	6501	Electric Appliances & Precision Instruments	1.67
MITSUI & CO., LTD.	8031	Commercial & Wholesale Trade	1.63
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banks	1.58
KEYENCE CORP.	6861	Electric Appliances & Precision Instruments	1.54
TOYOTA MOTOR CORP.	7203	Automobiles & Transportation Equipment	1.53

■Industrial Categories

	Weight(%)
Electric Appliances & Precision Instruments	20.73
IT & services, Others	13.43
Commercial & Wholesale Trade	8.90
Financials (Ex Banks)	7.83
Banks	6.92
Machinery	6.25
Automobiles & Transportation Equipment	5.54
Raw Materials & Chemicals	4.71
Retail Trade	4.19
Pharmaceutical	3.50

(*)TOPIX-17 series categories

	Stocks
IT & services, Others	66
Electric Appliances & Precision Instruments	49
Retail Trade	33
Construction & Materials	30
Raw Materials & Chemicals	26
Machinery	26
Transportation & Logistics	24
Commercial & Wholesale Trade	22
Financials (Ex Banks)	20
Automobiles & Transportation Equipment	18

■Vendor Code

		(Total Return)	(Net Total Return)
QUICK	105	S105/TSX	S105#NR/TSE
Bloomberg	JPNK400	JPNK400D	JPNKNTR
Refinitiv	.JPXNK400	.JPXNK400DV	.JPXNK400NTR

■Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.
→(Nikkei) https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400
(TSE) https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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