

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was jointly developed by Nikkei, Japan Exchange Group and Tokyo Stock Exchange.

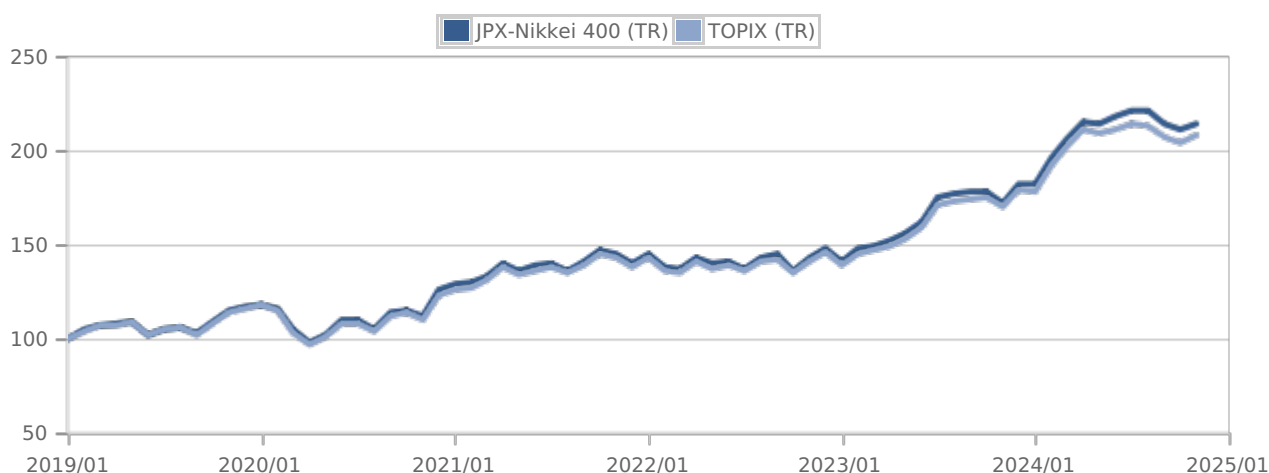
### ■(Constituents)

JPX-Nikkei 400 is composed common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market (in principle).

### ■(info)

Review	Annually (August)
Stocks	400
Weight	Free-float adjusted market value (1.5% cap)
Calculated from	January 6, 2014 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 1 second)

### ■Performance



### ■Annual Return

	Annual Return(%)					
	2019	2020	2021	2022	2023	YTD
JPX-Nikkei 400 (TR)	18.96	8.86	12.45	-2.62	28.73	17.55
TOPIX (TR)	18.12	7.39	12.74	-2.45	28.26	16.40

### ■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
	JPX-Nikkei 400 (TR)	24.71	13.77	13.25	11.52	12.18
TOPIX (TR)	22.43	13.24	12.77	11.28	11.72	13.58

### ■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei 400	2.36	15.61	1.44	9.23
TOPIX	2.33	15.39	1.31	8.53

(\* ) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

## Index Feature

	Stocks
Number of Constituents	400
Large-size(TOPIX Core30+Large70)	90
Medium-size(TOPIX Mid400)	233
Small-size(TOPIX Small)	69
Other than TOPIX constituents	8

## Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
RECRUIT HOLDINGS CO., LTD.	6098	IT & services, Others	1.82
HITACHI, LTD.	6501	Electric Appliances & Precision Instruments	1.77
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banks	1.54
HOYA CORP.	7741	Electric Appliances & Precision Instruments	1.52
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	1.51
KEYENCE CORP.	6861	Electric Appliances & Precision Instruments	1.50
DAIICHI SANKYO CO., LTD.	4568	Pharmaceutical	1.48
ITOCHU CORP.	8001	Commercial & Wholesale Trade	1.48
NIPPON TELEGRAPH & TELEPHONE CORP.	9432	IT & services, Others	1.47
MIZUHO FINANCIAL GROUP, INC.	8411	Banks	1.45

## Industrial Categories

	Weight(%)		Stocks
Electric Appliances & Precision Instruments	20.69	IT & services, Others	73
IT & services, Others	14.28	Electric Appliances & Precision Instruments	51
Commercial & Wholesale Trade	7.05	Raw Materials & Chemicals	33
Automobiles & Transportation Equipment	6.59	Retail Trade	31
Machinery	6.54	Construction & Materials	28
Financials (Ex Banks)	6.23	Machinery	24
Raw Materials & Chemicals	6.22	Commercial & Wholesale Trade	23
Pharmaceutical	6.22	Automobiles & Transportation Equipment	20
Banks	5.80	Financials (Ex Banks)	20
Retail Trade	4.34	Foods	18

(\*)TOPIX-17 series categories

## Vendor Code

		(Total Return)	(Net Total Return)
QUICK	105	S105/TSX	S105#NR/TSE
Bloomberg	JPNK400	JPNK400D	JPNKNTR
Refinitiv	.JPXNK400	.JPXNK400DV	.JPXNK400NTR

## Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(\*) The data on the Monthly Factsheet are as of the end of the previous month.

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