

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was jointly developed by Nikkei, Japan Exchange Group and Tokyo Stock Exchange.

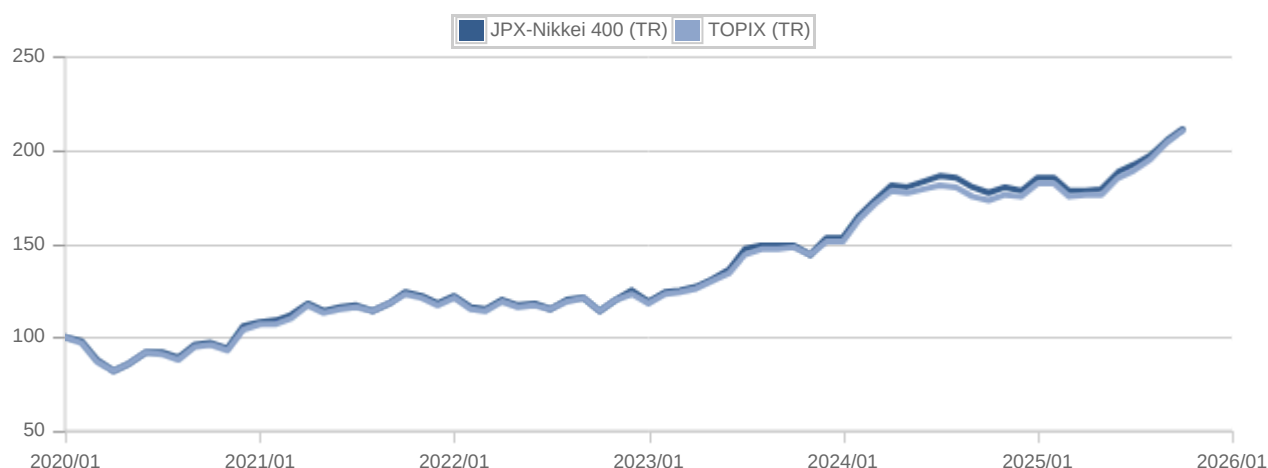
## ■(Constituents)

JPX-Nikkei 400 is composed common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market (in principle).

## ■(info)

Review	Annually (August)
Stocks	400
Weight	Free-float adjusted market value (1.5% cap)
Calculated from	January 6, 2014 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 1 second)

## ■Performance



## ■Annual Return

	Annual Return(%)					
	2020	2021	2022	2023	2024	YTD
JPX-Nikkei 400 (TR)	8.86	12.45	-2.62	28.73	20.64	14.38
TOPIX (TR)	7.39	12.74	-2.45	28.26	20.45	15.29

## ■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400 (TR)	19.30	22.58	16.85	8.43	10.56	12.05
TOPIX (TR)	21.55	22.52	16.85	8.75	10.33	11.62

## ■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei 400	2.27	17.08	1.64	9.64
TOPIX	2.29	17.30	1.51	8.74

(\*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

## ■ Index Feature

	Stocks
Number of Constituents	401
Large-size(TOPIX Core30+Large70)	91
Medium-size(TOPIX Mid400)	236
Small-size(TOPIX Small)	68
Other than TOPIX constituents	6

## ■ Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
SOFTBANK GROUP CORP.	9984	IT & services, Others	2.43
MIZUHO FINANCIAL GROUP, INC.	8411	Banks	1.71
MITSUI & CO., LTD.	8031	Commercial & Wholesale Trade	1.71
MITSUBISHI CORP.	8058	Commercial & Wholesale Trade	1.67
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banks	1.65
TOYOTA MOTOR CORP.	7203	Automobiles & Transportation Equipment	1.56
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	1.56
SUMITOMO MITSUI FINANCIAL GROUP, INC.	8316	Banks	1.56
ITOCHU CORP.	8001	Commercial & Wholesale Trade	1.53
ADVANTEST CORP.	6857	Electric Appliances & Precision Instruments	1.49

## ■ Industrial Categories

	Weight(%)		Stocks
Electric Appliances & Precision Instruments	19.16	IT & services, Others	67
IT & services, Others	15.47	Electric Appliances & Precision Instruments	49
Commercial & Wholesale Trade	8.35	Retail Trade	31
Automobiles & Transportation Equipment	6.81	Raw Materials & Chemicals	30
Banks	6.63	Machinery	26
Machinery	6.60	Construction & Materials	25
Financials (Ex Banks)	6.35	Transportation & Logistics	25
Raw Materials & Chemicals	5.56	Commercial & Wholesale Trade	25
Retail Trade	4.27	Automobiles & Transportation Equipment	20
Pharmaceutical	3.49	Financials (Ex Banks)	20

(\*)TOPIX-17 series categories

## ■ Vendor Code

		(Total Return)	(Net Total Return)
QUICK	105	S105/TSX	S105#NR/TSE
Bloomberg	JPNK400	JPNK400D	JPNKNTR
Refinitiv	.JPXNK400	.JPXNK400DV	.JPXNK400NTR

## ■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.  
 →(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400>  
 (TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(\*) The data on the Monthly Factsheet are as of the end of the previous month.

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<<Contact>>

Nikkei  
Index Business Office  
index@nex.nikkei.co.jp

JPX Market Innovation &  
Research, Inc.  
Index Business Dept.  
index@jpx.co.jp