

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was jointly developed by Nikkei, Japan Exchange Group and Tokyo Stock Exchange.

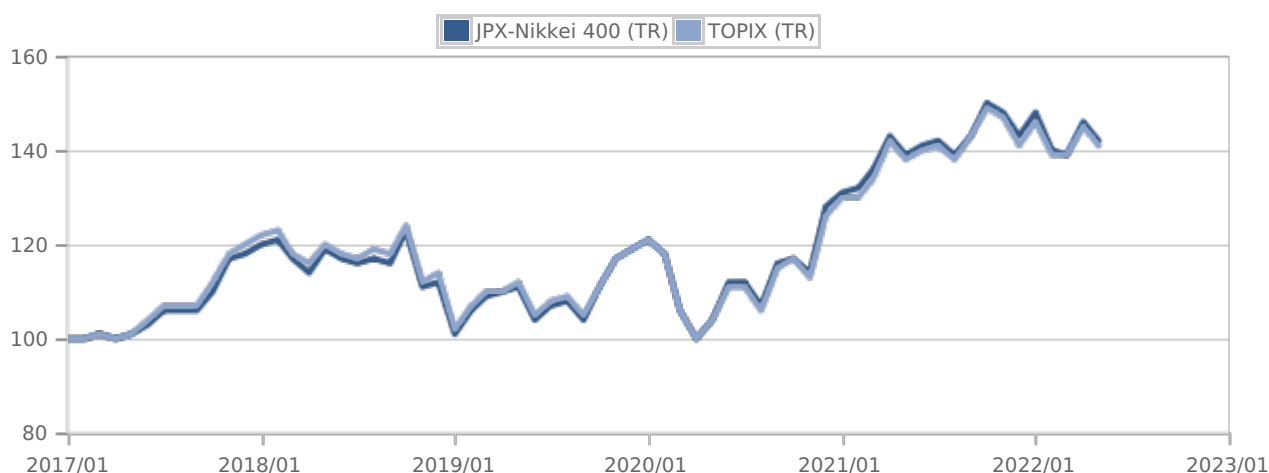
■(Constituents)

JPX-Nikkei 400 is composed common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market (in principle).

■(info)

Review	Annually (August)
Stocks	400
Weight	Free-float adjusted market value (1.5% cap)
Calculated from	January 6, 2014 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 1 second)

■Performance



■Annual Return

	Annual Return(%)					
	2017	2018	2019	2020	2021	YTD
JPX-Nikkei 400 (TR)	20.62	-15.67	18.96	8.86	12.45	-3.73
TOPIX (TR)	22.23	-15.97	18.12	7.39	12.74	-3.54

■Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400 (TR)	2.53	8.49	7.03	11.49	15.92	14.93
TOPIX (TR)	2.45	7.99	6.82	11.00	15.59	14.74

■Fundamentals

	Dividend Yield(%)	PER	PBR	ROE(%)
JPX-Nikkei 400	2.41	13.24	1.32	10.01
TOPIX	2.38	13.51	1.18	8.77

(*) For the definition of each indicators, please refer to "User's Guide" on the Nikkei Indexes website.

Index Feature

	Stocks
Number of Constituents	399
Large-size(TOPIX Core30+Large70)	90
Medium-size(TOPIX Mid400)	242
Small-size(TOPIX Small)	61
Other than TOPIX constituents	6

Top 10 Components by weight

Company	Code	TOPIX-17 series categories	Weight(%)
NIPPON TELEGRAPH & TELEPHONE CORP.	9432	IT & services, Others	1.91
TOKYO ELECTRON LTD.	8035	Electric Appliances & Precision Instruments	1.91
MITSUBISHI UFJ FINANCIAL GROUP, INC.	8306	Banks	1.77
TOYOTA MOTOR CORP.	7203	Automobiles & Transportation Equipment	1.75
KDDI CORP.	9433	IT & services, Others	1.68
MITSUBISHI CORP.	8058	Commercial & Wholesale Trade	1.68
SONY GROUP CORP.	6758	Electric Appliances & Precision Instruments	1.63
TAKEDA PHARMACEUTICAL CO., LTD.	4502	Pharmaceutical	1.51
HITACHI, LTD.	6501	Electric Appliances & Precision Instruments	1.50
RECRUIT HOLDINGS CO., LTD.	6098	IT & services, Others	1.46

Industrial Categories

	Weight(%)		Stocks
Electric Appliances & Precision Instruments	20.39	IT & services, Others	68
IT & services, Others	15.19	Electric Appliances & Precision Instruments	45
Raw Materials & Chemicals	7.88	Raw Materials & Chemicals	41
Automobiles & Transportation Equipment	7.29	Construction & Materials	33
Commercial & Wholesale Trade	6.98	Retail Trade	31
Pharmaceutical	6.88	Machinery	23
Machinery	5.78	Foods	21
Banks	5.61	Financials (Ex Banks)	21
Financials (Ex Banks)	5.19	Commercial & Wholesale Trade	20
Foods	3.82	Pharmaceutical	18

(*)TOPIX-17 series categories

Vendor Code

		(Total Return)	(Net Total Return)
QUICK	105	S105/TSX	S105#NR/TSE
Bloomberg	JPNK400	JPNK400D	JPNKNTR
Refinitiv	.JPXNK400	.JPXNK400DV	.JPXNK400NTR

Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

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