Nikkei to launch “Nikkei Trading Company Stock Top 10 Index”

November 10, 2026 – Nikkei Inc. will commence the calculation and publication of the Nikkei Trading Company Stock Top 10 Index on November 13, 2026.

Japanese general trading companies (sogo shosha) have gained an increasingly prominent presence in the equity market in recent years. Their role has been reassessed amid the restructuring of supply chains and the growing importance of securing resources, while their strong earnings power and commitment to shareholder returns have attracted attention from investors in Japan and overseas. Equity investments by Berkshire Hathaway, the U.S. investment company long led by renowned investor Warren Buffett, have also heightened global interest in Japanese general trading companies. In light of these developments, Nikkei has developed an index designed to track the performance of Japanese trading company stocks, centered on the major general trading companies. The index comprises the 10 largest trading company stocks by market capitalization listed on the Tokyo Stock Exchange (TSE).

§ Key Features of the Nikkei Trading Company Stock Top 10 Index

- Strongly reflects the performance of general trading company stocks. The five major trading companies have a combined weight of 88% (*1).
- The index has risen 548.12% since Berkshire Hathaway disclosed its investments in Japanese trading company stocks. This substantially outpaces the Nikkei Stock Average's 208.10% gain over the same period (*2).
- Many constituents are committed to shareholder returns. Each of the five major trading

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companies has adopted a progressive dividend policy under which annual dividends are maintained or increased. The index has a dividend yield of 2.36%, compared with 2.26% for the overall TSE Prime Market. (*3)

(*1) The five major trading companies are ITOCHU CORP. (8001), MARUBENI CORP. (8002), MITSUI & CO., LTD. (8031), SUMITOMO CORP. (8053), and MITSUBISHI CORP. (8058). Data as of end-October 2026.
(*2) Comparison between the end of August 2020 and the end of October 2026, on a total-return basis.
(*3) Data as of end-October 2026. The figure for the Nikkei Trading Company Stock Top 10 Index is calculated on an index basis. The Prime Market figure is a market-capitalization-weighted average.

§ Overview of the Nikkei Trading Company Stock Top 10 Index

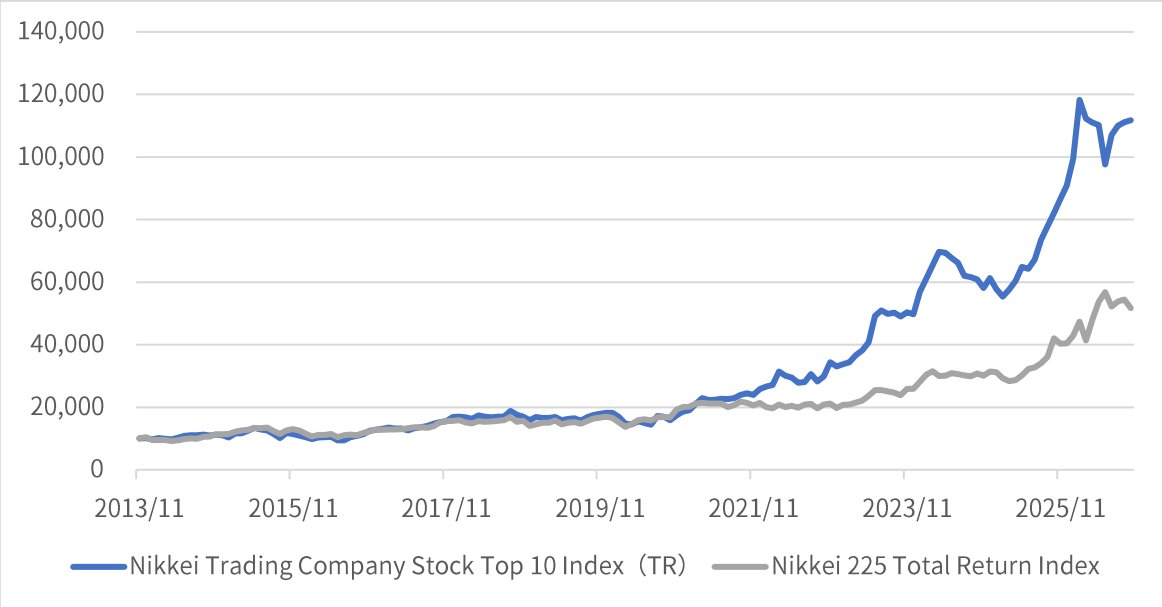
- Stocks eligible for the index are those listed on the TSE.
- Constituents are chosen from stocks classified in trading-company sectors under the Nikkei NEEDS Industrial Classification.
- A periodic review of the constituents is conducted annually, at the end of November.
- The index is calculated on an end-of-day basis using a market capitalization weighted method, with a maximum weight of 35% for each constituent.
- The index has been back-calculated to a base value of 10,000 at the end of November 2013.

* For detailed rules on calculation and the constituent review process, please refer to the Index Guidebook. Please note that, as a result of the periodic review with the end of October 2026 as the base date, there will be no constituent changes at the end of November.

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§ Historical Nikkei Trading Company Stock Top 10 Index (estimation)



* The Nikkei 225 Total Return Index is rebased to 10,000 as of the end of November 2013.

§ Constituents of the Nikkei Trading Company Stock Top 10 Index

Securities Code	Issue Name	NEEDS Industrial Classification
2768	SOJITZ CORP.	General Trading Company
8001	ITOCHU CORP.	General Trading Company
8002	MARUBENI CORP.	General Trading Company
8015	TOYOTA TSUSHO CORP.	General Trading Company
8020	KANEMATSU CORP.	General Trading Company
8031	MITSUI & CO., LTD.	General Trading Company
8053	SUMITOMO CORP.	General Trading Company
8058	MITSUBISHI CORP.	General Trading Company
8088	IWATANI CORP.	Energy Trading Company
8133	ITOCHU ENEX CO., LTD.	Energy Trading Company

* Preliminary list of constituent stocks at the commencement date of calculation and publication sorted in order of security code

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