

Nikkei to launch “Nikkei High Dividend Yield Stock 30 Index”

October 13, 2026 – Nikkei Inc. will commence the calculation and publication of the Nikkei High Dividend Yield Stock 30 Index on October 19, 2026. The index comprises 30 stocks with high dividend yields selected from the 500 largest companies by market capitalization listed on the Tokyo Stock Exchange (TSE) Prime Market.

Demand for investments in stocks expected to provide high dividend income is growing as a means of medium- to long-term asset formation. Following the Tokyo Stock Exchange's call for management that is conscious of the cost of capital and stock prices, listed companies are also increasingly enhancing shareholder returns through dividend increases. Building on the concept of the Nikkei 225 High Dividend Yield Stock 50 Index, a leading benchmark designed to meet demand for investments in high-dividend stocks, the Nikkei High Dividend Yield Stock 30 Index expands the investment universe to broaden investment opportunities. It also narrows the number of constituents to 30 to more clearly reflect the performance of high-dividend stocks.

The Nikkei High Dividend Yield Stock 30 Index uses a weighting method that combines forecast dividend yields with liquidity and also takes corporate earnings into account when selecting constituents, thereby providing concentrated exposure to high-dividend stocks. Historical simulations show high dividend income and strong performance over the long term. The index is intended for broad use by both individual and institutional investors as a benchmark for high-yield stocks.

§ Main Characteristics of the Nikkei High Dividend Yield Stock 30 Index

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- Concentrated exposure to stocks with the highest dividend yields. The forecast dividend yield is 4.4%, exceeding that of the Nikkei 225 (1.4%) and the Nikkei 225 High Dividend Yield Stock 50 Index (3.6%) (*1).
- In a historical simulation beginning at the end of June 2016, the index value rose approximately 6.8-fold, outperforming the Nikkei 225 High Dividend Yield Stock 50 Index (approximately 6.3-fold) and the Nikkei 225 (approximately 5.2-fold) (*2).
- Growth in dividend income over a long-term holding period. An investment of ¥10,000 at the end of June 2016 would have generated annual dividends of approximately ¥1,457 in 2025, representing a yield on cost (YOC) of 14.6% .

(*1) As of the end of September 2026.

(*2) Comparison between the end of June 2016 and the end of September 2026, on a total-return basis.

§ Overview of the Nikkei High Dividend Yield Stock 30 Index

- The universe comprises the 500 largest stocks by market capitalization listed on the Tokyo Stock Exchange Prime Market.
- The 30 stocks with the highest forecast dividend yields are selected. Companies that have posted net losses for three consecutive fiscal years, companies forecast to pay no year-end dividend, and certain others are excluded.
- The index is reviewed annually, with constituents replaced at the end of June.
- The index is calculated using dividend-yield weighting based on daily closing prices, with each constituent capped at 5%.
- The index has been back-calculated to a base value of 10,000 at the end of June 2016.

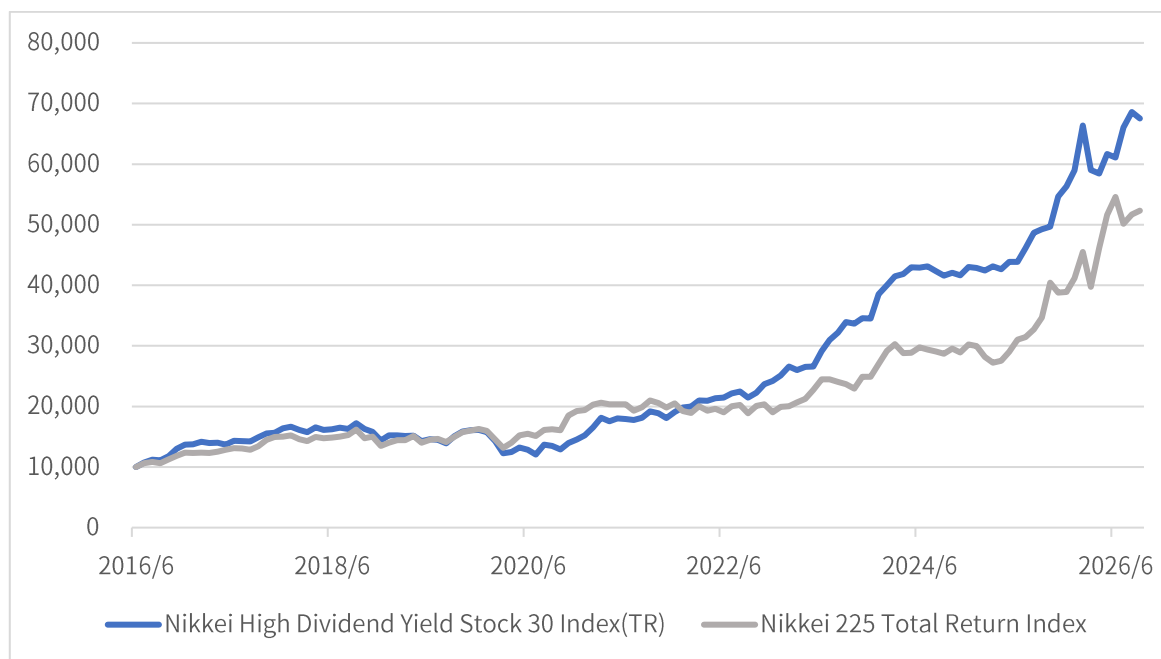
* For detailed rules on calculation and the constituent review process, please refer to the Index Guidebook.

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§ Historical Nikkei High Dividend Yield Stock 30 Index (estimation)



* The Nikkei 225 Total Return Index is adjusted to a base value of 10,000 at the start of June 30, 2016.

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§ Constituents of the Nikkei High Dividend Yield Stock 30 Index

1719	HAZAMA ANDO CORP.	5411	JFE HOLDINGS, INC.
1878	DAITO TRUST CONSTRUCTION CO.	5901	TOYO SEIKAN GROUP HOLDINGS, LTD.
2181	PERSOL HOLDINGS CO., LTD.	5938	LIXIL CORP.
2914	JAPAN TOBACCO INC.	6417	SANKYO CO., LTD.
3231	NOMURA REAL ESTATE HOLDINGS, INC.	641A	NOK GROUP CORP.
3291	IIDA GROUP HOLDINGS CO., LTD.	7202	ISUZU MOTORS LTD.
3861	OJI HOLDINGS CORP.	7261	MAZDA MOTOR CORP.
4202	DAICEL CORP.	7267	HONDA MOTOR CO., LTD.
4208	UBE CORP.	7270	SUBARU CORP.
4502	TAKEDA PHARMACEUTICAL CO., LTD.	7278	EXEDY CORP.
4613	KANSAI PAINT CO., LTD.	8252	MARUI GROUP CO., LTD.
4676	FUJI MEDIA HOLDINGS, INC.	8604	NOMURA HOLDINGS, INC.
5021	COSMO ENERGY HOLDINGS CO., LTD.	8725	MS&AD INSURANCE GROUP HOLDINGS, INC.
5076	INFRONEER HOLDINGS INC.	9076	SEINO HOLDINGS CO., LTD.
5406	KOBE STEEL, LTD.	9107	KAWASAKI KISEN KAISHA, LTD.

* Preliminary list of constituent stocks at the commencement date of calculation and publication sorted in order of security code

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