

January 28, 2026

Nikkei Inc.
JPX Market Innovation & Research, Inc.

Commencement of the Calculation and Publication of the Nikkei-JPX Double Inverse Gold Index
and the Nikkei-JPX Double Inverse Crude Oil Index

Nikkei Inc. (Nikkei) and JPX Market Innovation & Research, Inc. (JPXI) will begin calculating and publishing the “Nikkei-JPX Double Inverse Gold Index” and the “Nikkei-JPX Double Inverse Crude Oil Index” from April 13, 2026. These new indexes, based on gold and crude oil futures, are being introduced to meet the increasingly diverse needs of investors.

Index Overview

Name	1. Nikkei-JPX Double Inverse Gold Index 2. Nikkei-JPX Double Inverse Crude Oil Index
Base Indices	1. Nikkei-JPX Gold Index 2. Nikkei-JPX Crude Oil Index [Reference] Nikkei-JPX Commodity Index Guidebook (Effective April 13, 2026)
Calculation Method	Designed to represent the doubled inverse performance of the base indices. Calculated and publicized once a day. [Reference] “Nikkei-JPX Leveraged Index”, “Nikkei-JPX Inverse Index”, “Nikkei-JPX Double Inverse Index” Index Guidebook (Effective April 13, 2026)
Calculation Commencement Date	April 13, 2026
Calculation Base Date and Base Value	December 30, 2022/10,000.00 points

Licensing

A licensing agreement with JPXI and Nikkei is required when using these indexes for the creation or sale of financial products and provision to third parties.