

## Changes in the Nikkei 225 Shareholder Return Stock 40 Index constituents

December 25, 2025 - Nikkei Inc. will change the constituents of the Nikkei 225 Shareholder Return Stock 40 Index as a result of the semiannual review. Due to the deletion from the parent index (Nikkei Stock Average) as a result of the periodic review this autumn, the current number of constituents is 39. The number will be back to 40 after this reshuffle.

Constituents change (January 14, 2026)

Addition		Deletion	
2502	ASAHI GROUP HOLDINGS, LTD.	6103	OKUMA CORP.
3086	J.FRONT RETAILING CO., LTD.	6988	NITTO DENKO CORP.
3382	SEVEN & I HOLDINGS CO., LTD.	8001	ITOCHU CORP.
4689	LY CORP.	8252	MARUI GROUP CO., LTD.
9201	JAPAN AIRLINES CO., LTD.		

The Nikkei 225 Shareholder Return Stock 40 Index is a stock price index composed of 40 issues with the highest shareholder return yield among the constituents of the Nikkei Stock Average (Nikkei 225). Details are available from the following web page.

Nikkei 225 Shareholder Return Stock 40 Index

<https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225shr>

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News Tag : ShareholderReturn40, ComponentChange

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