

Changes to the PAF in Nikkei 500

December 15, 2025 - Constituents of Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of December 29, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (December 29)

Company	Current → New	Reason
1333 Maruha Nichiro Corporation	0.1 → 0.3	1 to 3 stock split
2146 UT Group Co., Ltd.	1 → 15	1 to 15 stock split
2501 SAPPORO HOLDINGS LIMITED	0.2 → 1	1 to 5 stock split
4062 IBIDEN CO., LTD.	1 → 2	1 to 2 stock split
4183 Mitsui Chemicals, Inc.	0.2 → 0.4	1 to 2 stock split
5108 BRIDGESTONE CORPORATION	1 → 2	1 to 2 stock split
6592 MABUCHI MOTOR CO., LTD.	4 → 8	1 to 2 stock split
8001 ITOCHU Corporation	1 → 5	1 to 5 stock split
8830 Sumitomo Realty & Development Co., Ltd.	1 → 2	1 to 2 stock split
9984 SoftBank Group Corp.	6 → 24	1 to 4 stock split

News Tag : Nikkei500, PAF

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