

## Change to the PAF in Nikkei 500

November 13, 2025 – A constituent of Nikkei 500 Stock Average is planning the following stock split. From the ex-right date of November 27, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stock in line with its stock split ratio.

PAF Change (November 27)

Company	Current → New	Reason
8473 SBI Holdings, Inc.	0.1 → 0.2	1 to 2 stock split

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