

Change to the Nikkei 500 constituents

November 13, 2025 – Nikkei Inc. will make the following constituent changes to the Nikkei 500 Stock Average in connection with the delisting of WELCIA HOLDINGS CO., LTD. (3141), due to its full acquisition by TSURUHA HOLDINGS INC.

Constituents change (November 27, 2025)

Addition	Deletion
9418 U-NEXT HOLDINGS Co., Ltd. (Services, 1)	3141 WELCIA HOLDINGS CO., LTD.

Note) Nikkei 36 Industry Classification and Price Adjustment Factor (PAF) in parenthesis.

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