NIKKEI

Index News

Changes to the PAF in Nikkei 500

September 16, 2025 – Constituents of Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of September 29, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (September 29)

Company	Current → New	Reason
1878 Daito Trust Construction Co., Ltd.	1 → 5	1 to 5 stock split
3923 Rakus Co., Ltd.	1 → 2	1 to 2 stock split
5021 Cosmo Energy Holdings Co., Ltd.	0.1 → 0.2	1 to 2 stock split
5401 Nippon Steel Corp.	0.1 → 0.5	1 to 5 stock split
5463 Maruichi Steel Tube Ltd.	1 → 3	1 to 3 stock split
7013 IHI Corp.	0.1 → 0.7	1 to 7 stock split
7532 Pan Pacific International Holdings Corp.	24 → 120	1 to 5 stock split
8111 Goldwin Inc.	1 → 3	1 to 3 stock split
9684 Square Enix Holdings Co., Ltd.	1 → 3	1 to 3 stock split
9843 Nitori Holdings Co., Ltd.	2 → 10	1 to 5 stock split

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Contact
Index Business Office, Nikkei Inc. (**index@nex.nikkei.co.jp**)