

## Change to the PAF in Nikkei 500

June 13, 2025 – A constituent of Nikkei 500 Stock Average is planning the following stock split. From the ex-right date of June 27, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stock in line with its stock split ratio.

## PAF Change (June 27)

Company	Current → New	Reason
1911 Sumitomo Forestry Co., Ltd.	1 → 3	1 to 3 stock split

News Tag: Nikkei500, PAF