

Changes in the Nikkei Consecutive Dividend Growth Stock Index constituents

June 13, 2025 –Nikkei Inc. will change the Nikkei Consecutive Dividend Growth Stock Index constituents as a result of the Periodic Review of 2025. The changes shown below will become effective from June 30. As three constituent was deleted after the Periodic Review of 2024, the current number of the constituents is 67. The number will be back to 70 after this reshuffle.

Date	Addition	Deletion
Jun. 30	3064 MONOTARO CO., LTD. 4503 ASTELLAS PHARMA INC. 4671 FALCO HOLDINGS CO., LTD. 4928 NOEVIR HOLDINGS CO., LTD. 7313 TS TECH CO., LTD. 8111 GOLDWIN INC. 8418 YAMAGUCHI FINANCIAL GROUP, INC.	2784 ALFRESA HOLDINGS CORP. 3166 OCHI HOLDINGS CO., LTD. 4763 CREEK & RIVER CO., LTD. 4845 SCALA, INC.

The Periodic Review was carried out by using the ranking of stocks listed in Japan (excluding TOKYO PRO Market) by the number of years of consecutive dividend growth as of May 30 (Base Date) and the top 70 stocks were selected in principle. In cases where the number of years of consecutive dividend growth is the same, the stock with the higher actual dividend yield as of the base date is ranked higher.

The [Nikkei Consecutive Dividend Growth Stock Index](#) web page provides detailed information on the index, such as index values and constituents.

News Tag : ConsecutiveDividendGrowth, ComponentChange

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<Refernce> Constituents of the Nikkei Consecutive Dividend Growth Stock Index as of June 30, 2025

Securities Code	Issue Name	Number of Consecutive Dividend Growth (Years)
4452	KAO CORP.	35
7466	SPK CORP.	27
8593	MITSUBISHI HC CAPITAL INC.	26
8566	RICOH LEASING CO., LTD.	25
4732	USS CO., LTD.	25
4967	KOBAYASHI PHARMACEUTICAL CO., LTD.	25
9433	KDDI CORP.	23
9989	SUNDRUG CO., LTD.	23
9436	OKINAWA CELLULAR TELEPHONE CO.	23
5947	RINNAI CORP.	23
8113	UNICHARM CORP.	23
2659	SAN-A CO., LTD.	22
7504	KOHSOKU CORP.	21
4527	ROHTO PHARMACEUTICAL CO., LTD.	21
6370	KURITA WATER INDUSTRIES LTD.	21
9843	NITORI HOLDINGS CO., LTD.	21
7532	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	21
8425	MIZUHO LEASING CO., LTD.	20
8424	FUYO GENERAL LEASE CO., LTD.	20
9037	HAMAKYOREX CO., LTD.	19
7613	SIIX CORP.	18
3844	COMTURE CORP.	18
2502	ASAHI GROUP HOLDINGS, LTD.	17
4547	KISSEI PHARMACEUTICAL CO., LTD.	17
2374	SAINT-CARE HOLDING CORP.	16
4212	SEKISUI JUSHI CORP.	16
4206	AICA KOGYO CO., LTD.	16

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4765	SBI GLOBAL ASSET MANAGEMENT CO., LTD.	16
1414	SHO-BOND HOLDINGS CO., LTD.	16
8771	EGUARANTEE, INC.	16
5393	NICHIAS CORP.	16
3097	THE MONOGATARI CORP.	16
3349	COSMOS PHARMACEUTICAL CORP.	16
5970	G-TEKT CORP.	15
4205	ZEON CORP.	15
8015	TOYOTA TSUSHO CORP.	15
9882	YELLOW HAT LTD.	15
8012	NAGASE & CO., LTD.	15
4204	SEKISUI CHEMICAL CO., LTD.	15
1925	DAIWA HOUSE IND. CO., LTD.	15
6750	ELECOM CO., LTD.	15
9956	VALOR HOLDINGS CO., LTD.	15
3837	AD-SOL NISSIN CORP.	15
4768	OTSUKA CORP.	15
8283	PALTAC CORP.	15
4975	JCU CORP.	15
7976	MITSUBISHI PENCIL CO., LTD.	15
4901	FUJIFILM HOLDINGS CORP.	15
4543	TERUMO CORP.	15
7990	GLOBERIDE, INC.	14
8418	YAMAGUCHI FINANCIAL GROUP, INC. *	14
6294	OKADA AIYON CORP.	14
5280	YSHICON CO., LTD.	14
1930	HOKURIKU ELECTRICAL CONST. CO., LTD.	14
9364	KAMIGUMI CO., LTD.	14
9432	NIPPON TELEGRAPH & TELEPHONE CORP.	14
7438	KONDOTEC INC.	14
9757	FUNAI SOKEN HOLDINGS INC.	14

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9658	BUSINESS BRAIN SHOWA・OTA INC.	14
7476	AS ONE CORP.	14
8929	AOYAMA ZAISAN NETWORKS CO., LTD.	14
1949	SUMITOMO DENSETSU CO., LTD.	14
2353	NIPPON PARKING DEVELOPMENT CO., LTD.	14
8111	GOLDWIN INC. *	14
9435	HIKARI TSUSHIN, INC.	14
3064	MONOTARO CO., LTD. *	14
4671	FALCO HOLDINGS CO., LTD. *	13
4928	NOEVIR HOLDINGS CO., LTD. *	13
4503	ASTELLAS PHARMA INC. *	13
7313	TS TECH CO., LTD. *	13

(Note) The number of years of consecutive dividend growth are counted based on the fiscal year, counting an irregular accounting period with more or less than 12 months also a year. Sorted by actual dividend yield in descending order in cases where multiple components have the same number of consecutive dividend growth. Dividends only after the listing is covered and they are adjusted considering splits and consolidations of stocks. Stocks with low liquidity and small market capitalization are not eligible for the index. Stocks with * after the name are newly added.

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