

Deletion from the JPX-Nikkei Mid and Small Cap Index

May 12, 2025

Nikkei Inc.
JPX Market Innovation & Research, Inc.

Nikkei Inc. and JPX Market Innovation & Research, Inc. will make the following deletion from the JPX-Nikkei Mid and Small Cap Index constituents in accordance with the constituent selection rule.

Note that no stock will be added to the JPX-Nikkei Mid and Small Cap Index at this time and the number of the constituents will be less than 200. The number of the constituents will be back to 200 at the periodic review.

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| 1. Reason for deletion | Designation to the securities to be delisted |
| 2. Effective date (*) | May 16, 2025 |
| 3. Issue to be deleted | CRE, Inc. (3458) |

(*) : Adjustments will be made before markets open.