

Changes to the PAF in Nikkei 500

March 19, 2025 – Constituents of Nikkei 500 Stock Average are planning the following stock splits. From the ex-right date of March 28, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stocks in line with each stock split ratio.

PAF Change (March 28)

Company	Current → New	Reason
2802 Ajinomoto Co., Inc.	1 → 2	1 to 2 stock split
2871 Nichirei Corp.	0.5 → 1	1 to 2 stock split
3092 ZOZO, Inc.	0.9 → 2.7	1 to 3 stock split
3231 Nomura Real Estate Holdings, Inc.	1 → 5	1 to 5 stock split
4681 Resorttrust, Inc.	2 → 4	1 to 2 stock split
6701 NEC Corp.	0.1 → 0.5	1 to 5 stock split
7164 Zenkoku Hosho Co., Ltd.	2 → 4	1 to 2 stock split
8750 Dai-Ichi Life Holdings, Inc.	0.1 → 0.4	1 to 4 stock split
9433 KDDI Corp.	6 → 12	1 to 2 stock split

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Contact

Index Business Office, Nikkei Inc. (index@nex.nikkei.co.jp)