

Changes to the Nikkei Stock Average

September 4, 2024 – Nikkei Inc. will make the following changes to the Nikkei Stock Average (Nikkei 225) constituents as a result of the periodic review. This release also includes the changes to the Price Adjustment Factor (PAF) in response to the stock split of some constituents.

1. Constituent changes due to the periodic review

Constituent changes (October 1)

Addition	Deletion
4307 Nomura Research Institute, Ltd. (1)	3863 Nippon Paper Industries Co., Ltd.
7453 RYOHIN KEIKAKU CO., LTD. (1)	4631 DIC Corporation

Note) Numbers in the parentheses are PAFs.

In accordance with the Constituents Selection Rules, Nippon Paper Industries (Materials sector) will be deleted because of its low liquidity and DIC (Materials sector) will be deleted as a result of the adjustment of the number of constituents among sectors (deleted from the over-weighted sector). Nomura Research Institute (Consumer Goods sector) and RYOHIN KEIKAKU (Consumer Goods sector) will be added as a result of the adjustment of the number of constituents among sectors (added to the under-weighted sector). These changes will be made before the opening of the market on October 1.

Note) “Sectors” are industrial sectors defined by aggregating Nikkei 36 industry classification system into 6 broad categories. They are “Technology”, “Financials”, “Consumer Goods”, “Materials”, “Capital Goods/Others”, “Transportation and Utilities”.

News Tag : Nikkei225, ComponentChange, PAF, ImportantNotice

Contact

Index Business Office, Nikkei Inc. (index@nex.nikkei.co.jp)

2. Regarding the Stock Split of the Nikkei 225 Constituents

Twelve Nikkei 225 constituents are planning stock splits. From the morning of the ex-right date of September 27, Nikkei Inc. will change the Price Adjustment Factors (PAF) of these constituents as follows.

PAF change (September 27)

Company	Current → New	Reason
2502 Asahi Group Holdings, Ltd.	1 → 3	1 to 3 stock split
4507 Shionogi & Co., Ltd.	1 → 3	1 to 3 stock split
6103 OKUMA Corporation	0.2 → 0.4	1 to 2 stock split
6594 NIDEC CORPORATION	0.8 → 1.6	1 to 2 stock split
6758 SONY GROUP CORPORATION	1 → 5	1 to 5 stock split
6762 TDK Corporation	3 → 15	1 to 5 stock split
6988 NITTO DENKO CORPORATION	1 → 5	1 to 5 stock split
7912 Dai Nippon Printing Co., Ltd.	0.5 → 1	1 to 2 stock split
7951 YAMAHA CORPORATION	1 → 3	1 to 3 stock split
8316 Sumitomo Mitsui Financial Group, Inc.	0.1 → 0.3	1 to 3 stock split
8697 Japan Exchange Group, Inc.	1 → 2	1 to 2 stock split
9434 SoftBank Corp.	1 → 10	1 to 10 stock split

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