

## Change to the PAF in Nikkei 500

November 22, 2023 – A constituent of Nikkei 500 Stock Average is planning the following stock split. From the ex-right date of November 29, Nikkei Inc. will change the Price Adjustment Factor (PAF) of the stock in line with its stock split ratio.

## PAF Change (November 29)

Company	Current → New	Reason
2264 Morinaga Milk Industry Co., Ltd.	1 → 2	1 to 2 stock split

News Tag: Nikkei500, PAF