Index News October 17, 2022

Changes in Nikkei Climate 1.5°C Target Index constituents

Nikkei Inc. conducted the periodic review of the Nikkei 225 Climate Change 1.5°C Target Index and makes the following change.

Date	Addition	Deletion
Oct. 31	3099 Isetan Mitsukoshi Holdings Ltd.	Not Applicable
	5831 Shizuoka Financial Group, Inc.	
	6273 SMC Corp.	
	6594 Nidec Corp.	
	7741 HOYA Corp.	
	9101 Nippon Yusen K.K.	

The Nikkei Climate 1.5°C Target Index is based on the Nikkei 225 where a constituent will be removed from the index if it derives more than a certain amount of its revenues from fossil fuels etc., and the weights of the constituents are adjusted so that its overall Green House Gas (GHG) emissions of the index is 50% lower than that of the Nikkei 225 and will be further decreased by 7% per year. This index was developed in association with Wilshire and is a Paris-Aligned Benchmark (PAB) as stipulated by the EU Benchmarks Regulation. The Nikkei Climate 1.5°C Target Index is reviewed twice a year, at the end of April and October and this is the first review since the start of publication on May 30 of this year. Details are available from the following web pages.

Nikkei 225 Climate Change 1.5°C Target Index https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225c15

News Tag: ClimateChangeIndex, ComponentChange

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