

Annual Review for Nikkei 500

Nikkei Inc. will make the following changes to the Nikkei 500 Stock Average constituents. As a result of the annual review, which is based on turnover, trading value and market capitalization, and planned delisting of a constituent due to corporate restructuring, 10 constituents of the index will be changed on March 27th and April 1st.

March 27th

Addition	Deletion
2379 Dip Corp. (Services, 100)	5002 Showa Shell Sekiyu K.K.

April 1st

Addition	Deletion
2427 Outsourcing Inc. (Services, 100)	4041 Nippon Soda Co., Ltd.
3048 Bic Camera Inc. (Retail, 500)	4634 Toyo Ink SC Holdings Co., Ltd.
3769 GMO Payment Gateway, Inc. (Services, 50)	5715 Furukawa Co., Ltd.
4921 Fancl Corp. (Chemicals, 25)	6371 Tsubakimoto Chain Co.
4927 Pola Orbis Holdings Inc. (Chemicals, 12.5)	6508 Meidensha Corp.
7575 Japan Lifeline Co., Ltd. (Trading Companies, 12.5)	6588 Toshiba Tec Corp.
7747 Asahi Intecc Co., Ltd. (Precision Instruments, 50)	6707 Sanken Electric Co., Ltd.
7867 Tomy Co., Ltd. (Other Manufacturing, 50)	8088 Iwatani Corp.
9142 Kyushu Railway Co. (Railway & Bus, 50)	8703 kabu.com Securities Co., Ltd.

Note) For the stocks to be added, Nikkei 36 Industry Classification and presumed par value at the date of addition are shown in the parenthesis.