

PRESS RELEASE

a sample translation
original release in Japanese

Regarding the Reverse Stock Split of Takashimaya in Nikkei 225

August 7, 2018

Nikkei Inc.

Takashimaya Company, Limited (8233), a Nikkei Stock Average (Nikkei 225) constituent, is planning a reverse stock split of 2 to 1. From the market open of the ex-right date, which is August 29, Nikkei Inc. will change the presumed par value of Takashimaya from 50 yen to 100 yen.

Since the price level of Takashimaya in the Nikkei 225 will stay the same, the divisor will not be changed by this event.

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