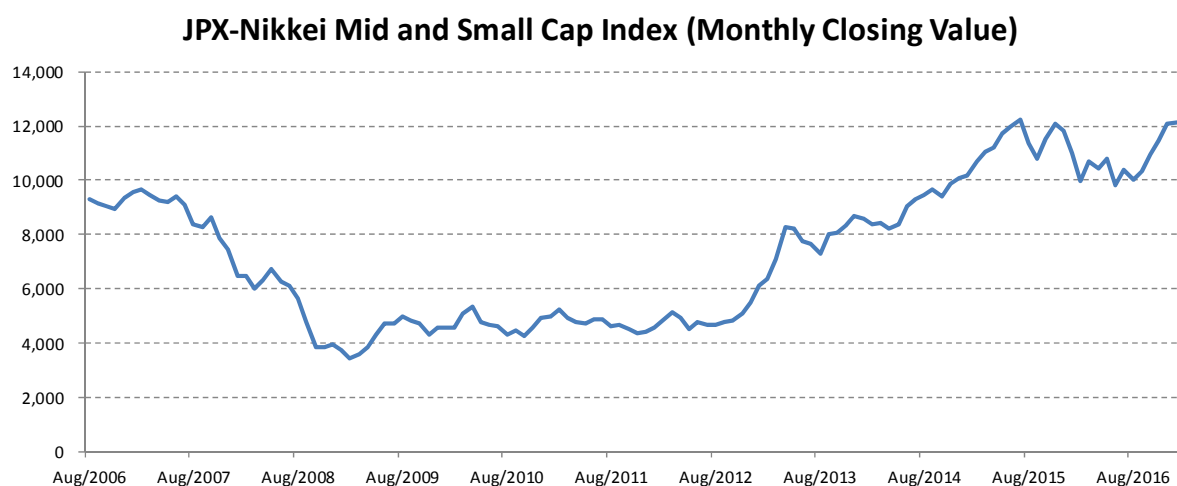


The index value of JPX-Nikkei Mid and Small Cap Index

Tokyo Stock Exchange, Inc. and Nikkei Inc. will start the real time calculation and publication of the “JPX-Nikkei Mid and Small Cap Index” from March 13, 2017. The index values of JPX-Nikkei Mid Small were calculated retroactively from August 31, 2006 until January 31, 2017 on an end-of-day basis and the inception value was 10,000 points on August 31, 2016 (calculation base date).



*1: The retroactive calculation of the index value is not based on the rule in “JPX-Nikkei Mid and Small Cap Index Guidebook” completely. (e.g. scoring based on qualitative factors and a preferential rule for constituents of the prior year are not applied.)

*2: The monthly index values from August 2006 to January 2017 in CSV file are available [here](#) and the component weights on January 31, 2017 in CVS file are also available [here](#).