## FFW Change for JPX-Nikkei 400 (Effective as of Jul 27, 2016)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change (Effective as of Jul 27, 2016)

Company	$Old \to New$
7203 Toyota Motor Corp.	$0.14112 \rightarrow 0.15609$

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp

	1					As of 13 July. 2016
Announce date	Adjustment date	lssue	Code	FFW ratio followir cap-adjustment	ng	Note
20160707	20160729	Kirin Holdings Company,Limited	2503	0.85000		Periodic reviews
20160707	20160729	JAPAN TOBACCO INC.	2914	0.73728	\$	Periodic reviews
20160707	20160729	KURARAY CO.,LTD.	3405	0.80000		Periodic reviews
20160707	20160729	NEXON Co.,Ltd.	3659	0.40000		Periodic reviews
20160707	20160729	Kao Corporation	4452	0.85000		Periodic reviews
20160707	20160729	Trend Micro Incorporated	4704	0.60000		Periodic reviews
20160707	20160729	Rakuten,Inc.	4755	0.60000		Periodic reviews
20160707	20160729	SHOWA SHELL SEKIYU K.K.	5002	0.40000		Periodic reviews
20160707	20160729	Toyo Tire & Rubber Co.,Ltd.	5105	0.70000		Periodic reviews
20160707	20160729	Asahi Glass Company,Limited	5201	0.70000		Periodic reviews
20160707	20160729	NACHI-FUJIKOSHI CORP.	6474	0.65000		Periodic reviews
20160707	20160729	HORIBA,Ltd.	6856	0.75000		Periodic reviews
20160707	20160729	ASICS Corporation	7936	0.80000		Periodic reviews
20160707	20160729	Tokyo Tatemono Co.,Ltd.	8804	0.85000		Periodic reviews
20160713	20160727	TOYOTA MOTOR CORPORATION	7203	0.15609	\$	Merger
20160713	20160727	DAIHATSU MOTOR CO.,LTD.	7262	_		Removal (Delisting)

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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