Index News April 14, 2016

FFW Change for JPX-Nikkei 400 (Effective as of Apr 27, 2016)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change (Effective as of Apr 27, 2016)

Company	$Old \to New$
3360 Ship Healthcare Holdings, Inc.	$0.65000 \rightarrow 0.63470$

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Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 14 April. 2016

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20160303	20160401	The Bank of Yokohama,Ltd.	8332	-	Removal (Delisting)
20160303	20160401	Concordia Financial Group,Ltd.	7186	0.80142	Inclusion
20160404	20160428	Concordia Financial Group,Ltd.	7186	0.81981	Other Adjustment
20160407	20160428	CyberAgent,Inc.	4751	0.70000	Periodic reviews
20160407	20160428	FAST RETAILING CO.,LTD.	9983	0.25000	Periodic reviews
20160414	20160427	SHIP HEALTHCARE HOLDINGS,INC.	3360	0.63470	Merger

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

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[&]quot;\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.