Index News April 7, 2016

FFW Change for JPX-Nikkei 400 (Periodic Review)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change (Effective as of Apr 28, 2016)

Company	$Old \rightarrow New$
4751 Cyber Agent, Inc.	$0.65000 \rightarrow 0.70000$
9983 Fast Retailing Co., Ltd.	$0.30000 \rightarrow 0.25000$

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 7 April. 2016

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20160303	20160401	The Bank of Yokohama,Ltd.	8332	-	Removal (Delisting)
20160303	20160401	Concordia Financial Group,Ltd.	7186	0.80142	Inclusion
20160404	20160428	Concordia Financial Group,Ltd.	7186	0.81981	Other Adjustment
20160407	20160428	CyberAgent,Inc.	4751	0.70000	Periodic reviews
20160407	20160428	FAST RETAILING CO.,LTD.	9983	0.25000	Periodic reviews

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

Copyright of this document is owned by Japan Exchange, Inc. Tokyo Stock Exchange, Inc. and Nikkei Inc. (hereinafter collectively referred to as "the Index Provider") any copies, reprints and reproductions of this document or any part of this document are prohibited without the prior approval of the Index Provider. This document is prepared solely for the understanding of indices calculated and published by the Index Provider, and is not to be construed as a solicitation or offer to buy or sell any securities or related financial instruments. The Index Provider shall accept no liability or responsibility for any loss or damage arising from the use of all or any part of this document.