Index News April 4, 2016

FFW Change for JPX-Nikkei 400 (Effective as of Apr 28, 2016)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change (Effective as of Apr 28, 2016)

Company	$Old \rightarrow New$
7186 Concordia Financial Group, Ltd.	$0.80142 \rightarrow 0.81981$

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 4 April. 2016

Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment		Note
20160303	20160401	The Bank of Yokohama,Ltd.	8332	_		Removal (Delisting)
20160303	20160401	Concordia Financial Group,Ltd.	7186	0.80142		Inclusion
20160404	20160428	Concordia Financial Group,Ltd.	7186	0.81981		Other Adjustment

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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