Index News March 3, 2016

FFW for the new JPX-Nikkei 400 constituent

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. announce the FFW ratio following cap-adjustment for the new constituent. For more detail regarding the FFW change, please refer the following page.

Addition on April 1, 2016

Company	FFW ratio following cap-adjustment
7186 Concordia Financial Group, Ltd.	0.80142

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 3 March. 2016

Announce date	Adjustment date	Issue	Issue Code FFW ratio followi cap-adjustment		ing	Note
20160303	20160401	The Bank of Yokohama,Ltd.	8332	_		Removal (Delisting)
20160303	20160401	Concordia Financial Group,Ltd.	7186	0.80142		Inclusion

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

"\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.

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