



May 22, 2015

Japan Exchange Group, Inc. Nikkei Inc.

Start of Calculation and Publication of JPX-Nikkei 400 Leveraged and Inverse Index

Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. (collectively, "the JPX group") and Nikkei Inc. ("Nikkei") will launch the leveraged and inverse indices of the JPX-Nikkei Index 400, which was launched on January 6, 2014. The publication of the new indices is intended to provide the benchmarks, based on the JPX-Nikkei 400, to evaluate various types of investment strategies such as leveraging or hedging.

1. Outline

Name	 JPX-Nikkei 400 Leveraged (2x) Index JPX-Nikkei 400 Inverse (-1x) Index
	3. JPX-Nikkei 400 Double Inverse (-2x) Index
Calculation Method	Please refer to "JPX-Nikkei 400 Leveraged and Inverse Index Guidebook".
Start of Calculation & Publication	August 3, 2015 (Scheduled Date) Real-time dissemination (per 15 sec.) of the index via Tokyo Stock Exchange's Market Information System
Base Date/Value for Index Calculation	August 30, 2013 / 10,000.00 points
Historical Index Data	Available for a fee from August 31, 2006 (Please contact us for details.)

2. Use of Indices

A licensing agreement with the JPX group and Nikkei is required for usage of the indices for the creation and sale of financial products and provision of the indices to third parties. We accept license applications for ETFs based on these indices as follows:

i) License Coverage Area

Japan

ii) License Application Period

From June 1st to June 30th of 2015

Please contact the following for inquiries regarding obtaining index values and licensing agreements.

[Inquiries]

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