Index News July 18, 2014

FFW Change for JPX-Nikkei 400 (Effective as of Jul 31, 2014)

Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. will change the FFW ratio following cap-adjustment for a constituent. For more detail regarding the FFW change, please refer the following page.

FFW ratio following cap-adjustment Change

Company	$Old \rightarrow New$
8801 Mitsui Fudosan Co., Ltd.	$0.85000 \rightarrow 0.84140$

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp

Change of FFW Ratio Following Cap-adjustment for JPX-Nikkei Index 400

As of 18 July. 2014

7.6 of 16 daily. 2011					
Announce date	Adjustment date	Issue	Code	FFW ratio following cap-adjustment	Note
20140618	20140709	Matsumotokiyoshi Holdings Co.,Ltd.	3088	0.59990	Private Placement
20140626	20140708	DIC Corporation	4631	0.64600	Private Placement
20140707	20140731	MonotaRO Co.,Ltd.	3064	0.50000	Periodic reviews
20140707	20140731	TOAGOSEI CO.,LTD.	4045	0.80000	Periodic reviews
20140707	20140731	Kao Corporation	4452	0.90000	Periodic reviews
20140707	20140731	DIC Corporation	4631	0.70000	Periodic reviews
20140707	20140731	Trend Micro Incorporated	4704	0.60000	Periodic reviews
20140707	20140731	Toyo Tire & Rubber Co.,Ltd.	5105	0.60000	Periodic reviews
20140707	20140731	OSG CORPORATION	6136	0.80000	Periodic reviews
20140718	20140731	Mitsui Fudosan Co.,Ltd.	8801	0.84140	Private Placement

Please refer to "JPX-Nikkei Index 400 Guidebook" for the detail of FFW ratio following cap-adjustment.

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[&]quot;\$" appearing in the "FFW ratio following cap-adjustment" column indicates that the 1.5% cap applies to the issues.