Changes to the Constituents in Nikkei 500

Nikkei Inc. will make the following changes to the Nikkei 500 Stock Average (Nikkei 500 Average) constituents. As a result of creation of a holding company, Tokyu Land Corporation will be deleted from September 26th, and Tokyu Fudosan Holdings Corporation, a new holding company will be added from October 2nd, the next day of the listing.

September 26th

| Deletion |
|-----------------------------|
| 8815 Tokyu Land Corporation |

October 2nd

| Addition | |
|---|--|
| 3289 Tokyu Fudosan Holdings Corporation | |
| (Real Estate, 50) | |

Note) Nikkei 36 Industry Classification and presumed par value included in parenthesis with the stock.

Index Business Office, Nikkei Inc. indexes.nikkei.co.jp