<Press Release>

March 25, 2005 Nihon Keizai Shimbun, Inc.

New Index "NIKKEI JAPAN 1000" to be launched

Nihon Keizai Shimbun, Inc. (Nikkei) will launch a new index "NIKKEI JAPAN 1000" on March 31 and distribute the daily index value on the "The Nihon Keizai Shimbun" newspaper and through other media from April 1. The real time (every minute) index will be calculated and disseminated later in April.

The constituents of the NIKKEI JAPAN 1000 are the largest 1000 shares in terms of free float adjusted market capitalization chosen from all the exchanges in Japan. The index is not only an accurate measure of the total Japanese stock market, but it serves as a new benchmark index for the institutional investors. It was designed to be a target for the passive management or a yard stick in the evaluation of the investment results.

Please refer to the appendix for more detail. Also, additional information in Japanese is available on "NIKKEI NET" at the following URL. http://www.nikkei.co.jp/nkave/

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