Press Release

Original release in Japanese.

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March 14, 2003

Change to the Nikkei Indices

Nihon Keizai Shimbun, Inc. (Nikkei) announces the following changes to the Nikkei

Stock Average components.

Nissho Iwai Corp (8063), a component of the Nikkei Stock Average, will establish

the new holding company "Nissho Iwai-Nichimen Holdings Corp" jointly with

Nichimen Corp (8004). Nichimen Corp is not a component. To reflect this

situation, following steps are taken in accordance with the Component Selection

Rules.

1. Nissho Iwai-Nichimen Holdings (2768) will replace Nissho Iwai.

2. Nissho Iwai will be deleted on March 26, and Nissho Iwai-Nichimen Holdings

will be added on April 2, which is the next day of the first trading day of the new

company. The Par value of the company is presumed to be 500 yen.

3. 5 Business days between March 26 and April 1, the Nikkei Average will be

calculated with 224 components. Divisor will be adjusted as the number of the

components change to maintain continuity in the index.

Both of Nissho Iwai and Nichimen are components of the Nikkei Stock Index 300.

They will be deleted from the Nikkei 300 on March 26 and Takara Holdings Inc.

(2531) will be added on the same day. Nissho Iwai-Nichimen Holdings will be

added on April 2. The index will be calculated with 299 components during this

period.

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