

Press Release

**Original release in Japanese.
This is a summary in English
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Revisions of the Nikkei Indices Selection Rules

Nihon Keizai Shimbun, Inc. (Nikkei) announces the revisions of the component selection rules for the Nikkei Stock Average (Nikkei Average or Nikkei 225), Nikkei Stock Index 300 and Nikkei 500 Stock Average. These revisions become effective on February 1, 2002. Details are described below. These revisions do not result in immediate changes in the components.

[Summary of the revisions]

Current rule stipulates that the constituents are removed and added immediately after the event of corporate failures. When constituents file for bankruptcy and moved to Seiri-Post by the Tokyo Stock Exchange, changes to the indices are made after the close of the same day.

However, in the face of recent economic conditions, to enable the users respond to the changes smoothly and to make the changes known to the public better, new constituents are to be added after an interval under the revised rules.

An interval will be approximately two days and the exact number of days will be announced at each event. The constituents which are moved to Seiri-Post continue to be removed on the day of the event as before. The Nikkei Average will be calculated with the constituents less than 225 before the new ones are added.

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