Index News

NIKKEI

Nikkei Dividend Index reaches its historical high at

644.40 in 2023

April 1, 2024 – Nikkei Inc. announced on April 1 that the final value of the Nikkei Stock Average

Dividend Point Index (Nikkei 225 DP) in the year of 2023 stood at 644.40, up 44.36 points from

that of the 2022 index. It has recorded its historical high for 3 consecutive years on a final value

basis.

The Nikkei 225 DP is based on the dividends that would be received from the Nikkei 225

constituent companies for an investor to hold them for a calendar year. The final value of the

2023 index was determined after all of the dividends in 2023 were fixed at the end of March 2024.

Nikkei launched a new dividend index "Nikkei Stock Average Estimated Dividend Point Index"

(Nikkei 225 EDP) in March 2019. While Nikkei 225 DP accumulates the dividends when the

amount is fixed at the events such as shareholder's meetings, Nikkei 225 EDP accumulates in

two steps, by adding estimated dividends first on the ex-dividend day, and afterwards, by

adjusting them, when the dividend amounts are fixed, in case that the estimated dividend is

different from the fixed amount. As a result, the final value of the Nikkei 225 EDP in the year of

2023 also stood at 644.40, same as the Nikkei 225 DP.

The index is calculated on a calendar year basis. The dividends in the accounting month in March

2024 were first added into the 2024's Nikkei 225 EDP on the ex-dividend date, March 28, while

such dividends will be included into the 2023's Nikkei 225 DP in June 2024 after the annual

shareholder meetings are held.

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Contact

Index Business Office, Nikkei Inc. (index@nex.nikkei.co.jp)