



Monthly Summary of the Tokyo Market

- In March, the Nikkei Stock Average (Nikkei 225) advanced in three consecutive months. It closed the month at [40,369.44](#), up 1,203.25 points (3.07%) from the end of February. The index surpassed 40,000-point mark on March 4. In the monetary policy meetings of March 19, the bank of Japan decided to eliminate the negative interest rate policy as well as yield curve control (YCC). A feature of the stock investment as a hedging vehicle against inflation attracted the attention of the investors. Nikkei launched a new index "[Nikkei Semiconductor Stock Index](#)" on March 25 while the semiconductor related stocks in Tokyo were rising backed by the strong U.S. technology shares.
- After clearing the 40,000-point mark, the Nikkei 225 updated its historical high on March 22 and reached 40,888.43. This means the index gained 2,192.46 points from the lowest in the month (38,695.97 on 13th). Other indices such as the [Nikkei 300](#), [Nikkei 500 Average](#), [JPX-Nikkei 400](#) also updated their historical highs.
- Dividend related trading toward the end of fiscal year was active. The [Nikkei Consecutive Dividend Growth Stock Index](#) closed the month up by 4.67%. The [Nikkei 225 Climate Change 1.5°C Target Index](#) stayed 25 to 270 points below the Nikkei 225 throughout the month.
- Global market was stronger in general. DAX of Germany attained 5.60% rise, followed by FTSE100 of UK of 4.22%. S&P 500 was 3.10% higher and the Nikkei 225 followed.
- Trading in the Prime market of the Tokyo Stock Exchange was active. Daily average trading value in March was 5.1273 trillion yen. After its historical high trading in February, it exceeded 5 trillion Yen in two months in a row.

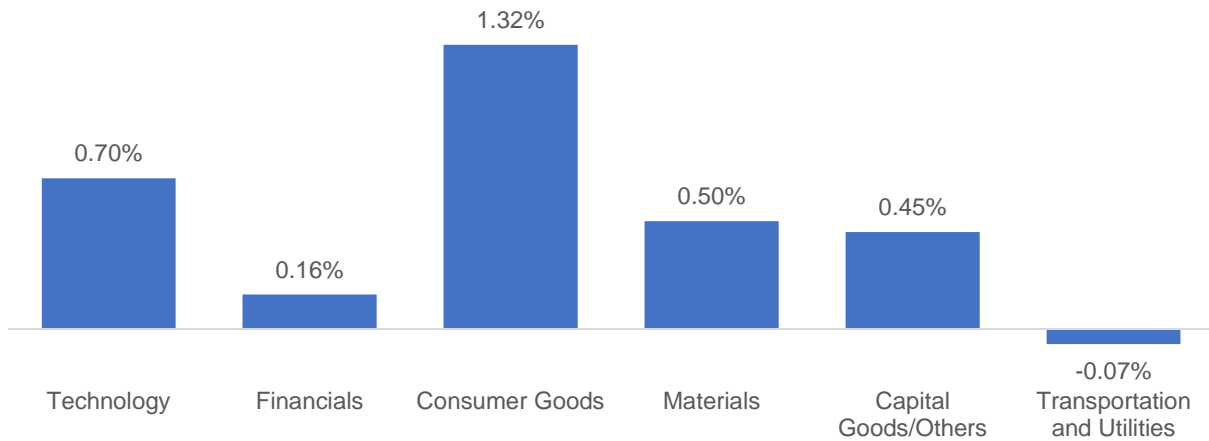
Nikkei 225 in March 2024 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	266.74	1.93% up	12.37% up
Euro	246.98	2.13% up	14.93% up
Japanese Yen	40,369.44	3.07% up	20.63% up

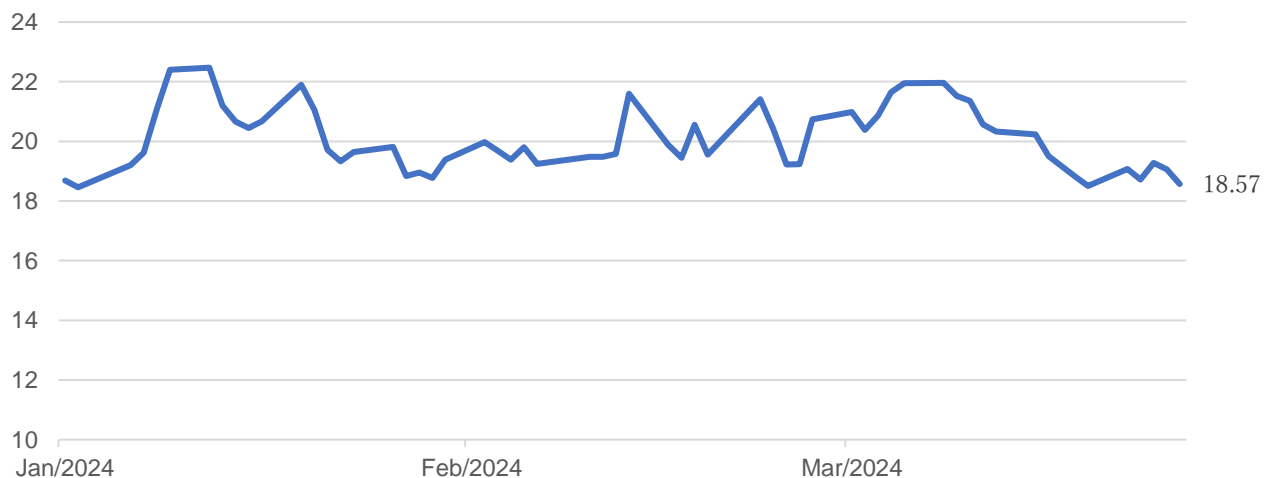
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	3.07%	20.63%	20.63%	1.54%
Nikkei Semiconductor Stock Index New	5.81%	29.14%	29.14%	0.91%
Nikkei Climate 1.5°C Target Index	2.64%	20.45%	20.45%	1.43%
Nikkei 225 High Dividend Yield Stock 50	2.71%	18.42%	18.42%	3.39%
Nikkei 225 Domestic Exposure 50	6.08%	14.89%	14.89%	1.98%
Nikkei 225 Global Exposure 50	2.12%	15.54%	15.54%	2.06%
JPX-Nikkei 400	3.64%	17.15%	17.15%	2.06%
JPX-Nikkei Mid Small	3.83%	13.54%	13.54%	2.30%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Mar/29/2024

[Nikkei 225's Divisor to Rise to 30.58944682](#)

Mar/29/2024

[Revised Component Weight Ratios of Nikkei-JPX Commodity Index](#)

Mar/28/2024

[Change to the Nikkei 500 constituents](#)

Mar/27/2024

[New functions added to "Nikkei Indexes" website](#)

Mar/25/2024

[Nikkei Semiconductor Stock Index Started publication](#)

Mar/15/2024

[Annual Review for Nikkei 500](#)

Mar/15/2024

[Changes to the PAF in Nikkei 500](#)

Mar/15/2024

[Change to Industry Classification of Nikkei 500 constituent](#)

Mar/12/2024

[Change to the Nikkei 500 constituents](#)

Mar/05/2024

[Change to the Nikkei 300 constituents](#)

Mar/05/2024

[Change to the Nikkei 500 constituents](#)

Mar/04/2024

[Changes to the Nikkei Stock Average](#)

Mar/04/2024

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Mar/04/2024

[Deletion from Nikkei Domestic Exposure 50](#)

Mar/04/2024

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Mar/01/2024

[Release of the Index Guidebook for the Nikkei Semiconductor Stock Index](#)

Mar/01/2024

[Nikkei Semiconductor Stock Index \(Guidebook\)](#)

Mar/01/2024

[Nikkei 225 Futures Index Series Guidebook \(to be effective from July 8, 2024\)](#)

Mar/01/2024

[Deletion from Nikkei High Dividend Yield 50](#)

Feb/28/2024

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Feb/15/2024

[Revision of the Nikkei Asia300 Investable Index dated February 14, 2024](#)

Feb/13/2024

[Regarding the Stock Split of the Nikkei 225 Constituent](#)

Feb/13/2024

[Changes to the PAF in Nikkei 500](#)

Feb/09/2024

[Nikkei to launch “Nikkei Semiconductor Stock Index”](#)

Feb/09/2024

[Nikkei to develop “Nikkei 225 Futures Index Series”](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).