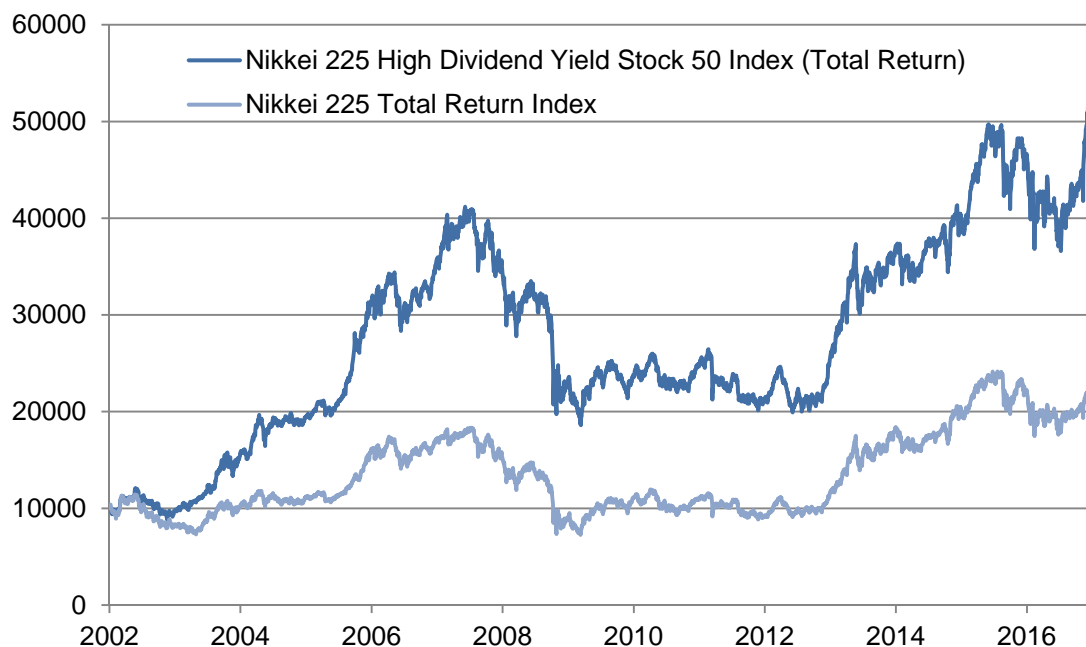
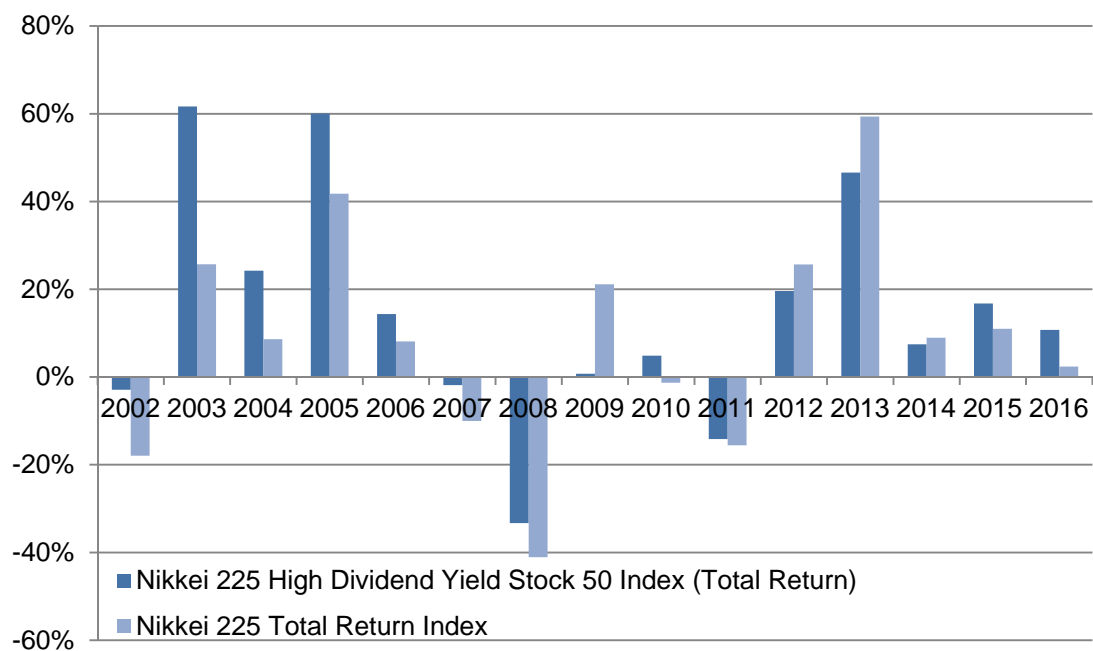


Data regarding Retroactive Calculation in the past

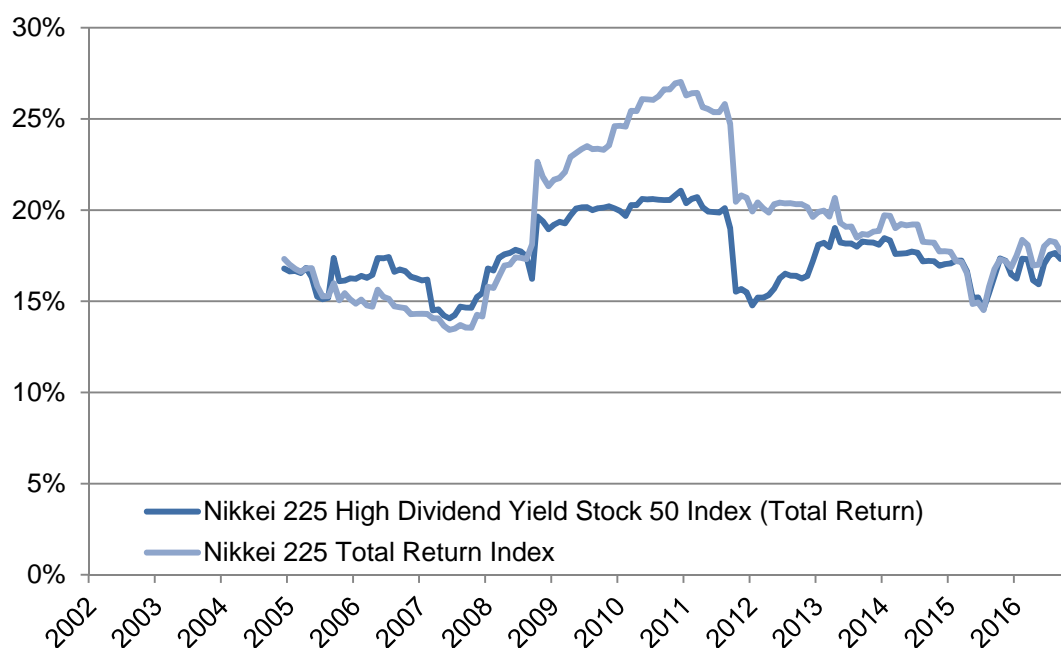
(1) Performance



(2) Annual Return



(3) 3-year Annualized Return



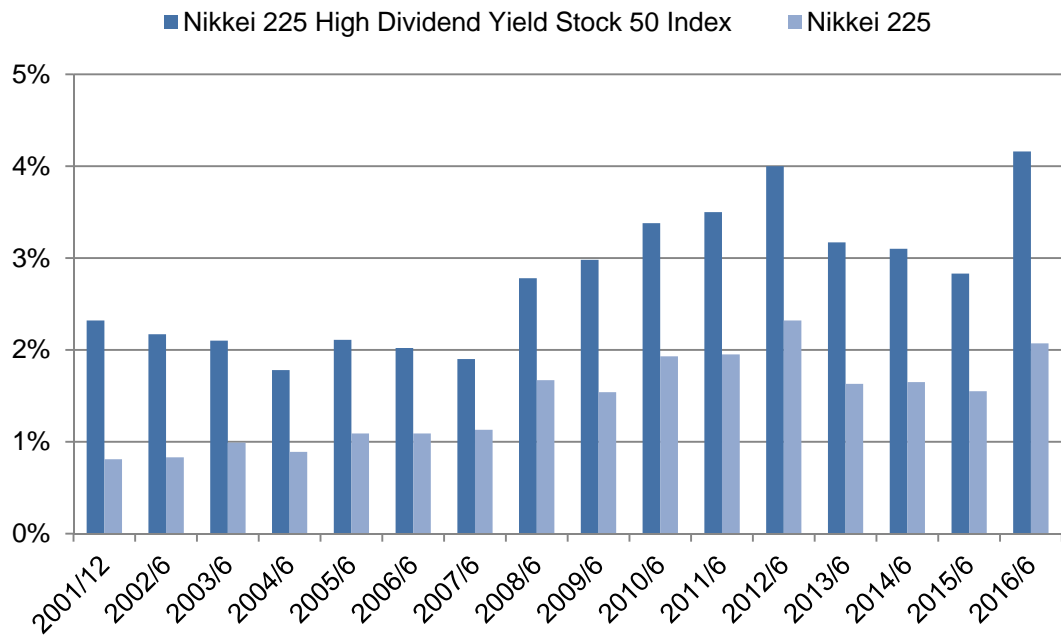
*At each point, calculate annualized standard deviation using monthly return for the past 3 years

(4) Number of stocks and turnover ratio at periodic review

	Retroactive calculation			(Reference) In case of rules after 2017		
	Deleted	Added	Turnover	Deleted	Added	Turnover
2002	10	10	33%	2	2	19%
2003	16	19	50%	6	8	30%
2004	16	19	55%	3	7	35%
2005	17	19	46%	7	9	31%
2006	15	16	34%	6	7	26%
2007	14	14	35%	9	10	32%
2008	15	16	32%	3	5	17%
2009	18	22	46%	9	14	37%
2010	13	17	36%	7	11	29%
2011	17	17	37%	5	5	23%
2012	13	14	29%	8	8	25%
2013	13	17	34%	5	8	25%
2014	12	13	29%	5	5	17%
2015	10	10	24%	2	2	12%
2016	15	15	35%	7	7	24%
Average	14	16	37%	6	7	26%

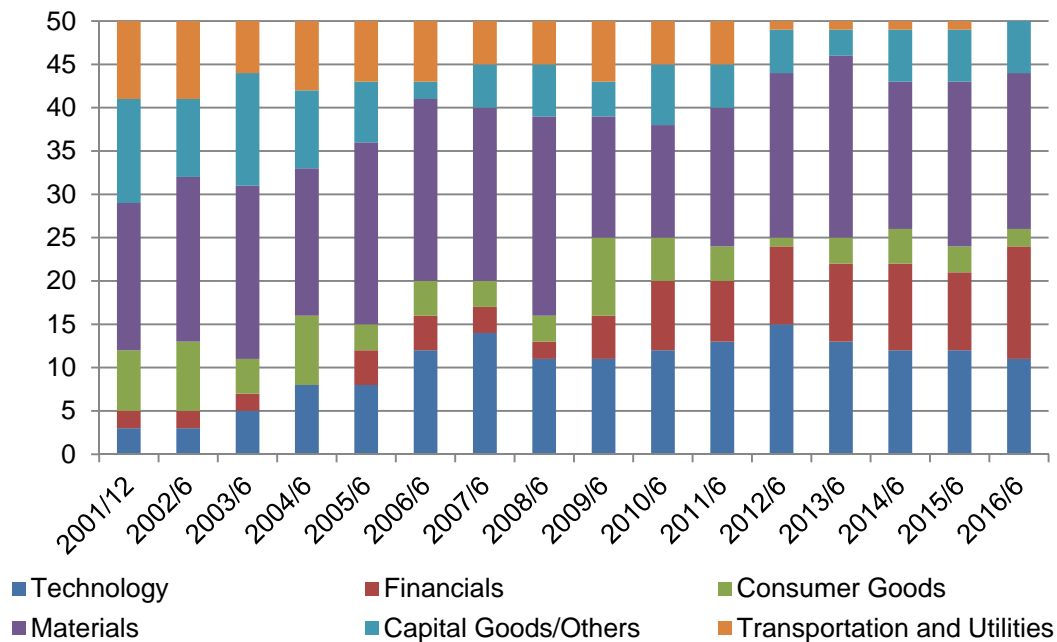
*The number of "Deleted" and "Added" does not match for the year when extraordinary removal was implemented

(5) Dividend Yield (Index base)

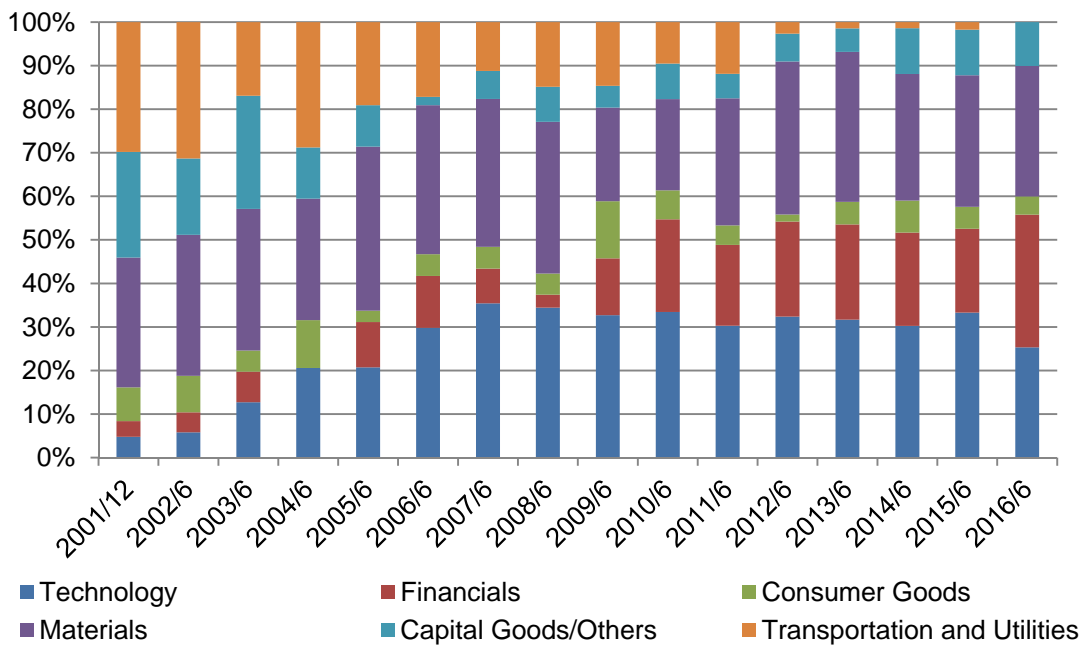


(6) Sector Balance

<Number of Issues>



<Weight>



(7) Number of stocks and weights by sector / industry (as of November 30, 2016)

Sector	Nikkei High Dividend Yield 50	Nikkei 225	Industry	Nikkei High Dividend Yield 50	Nikkei 225
Technology	11 (22.6%)	58 (43.4%)	Pharmaceuticals	1 (2.8%)	8 (7.1%)
			Electric Machinery	4 (9.2%)	29 (17.9%)
			Automobiles & Auto parts	3 (7.1%)	10 (5.8%)
			Precision Instruments	1 (1.1%)	5 (3.3%)
			Communications	2 (2.5%)	6 (9.4%)
Financials	13 (33.3%)	21 (3.0%)	Banking	7 (20.2%)	11 (1.0%)
			Other Financial Services	0 (0.0%)	1 (0.4%)
			Securities	3 (6.2%)	3 (0.5%)
			Insurance	3 (7.0%)	6 (1.1%)
Consumer Goods	2 (3.2%)	30 (22.5%)	Fishery	0 (0.0%)	2 (0.2%)
			Foods	1 (1.9%)	11 (5.1%)
			Retail	0 (0.0%)	8 (12.0%)
			Services	1 (1.3%)	9 (5.2%)
Materials	18 (30.2%)	61 (16.3%)	Mining	0 (0.0%)	1 (0.1%)
			Textiles & Apparel	0 (0.0%)	4 (0.3%)
			Pulp & Paper	1 (0.5%)	3 (0.3%)
			Chemicals	3 (3.1%)	17 (8.4%)
			Petroleum	2 (3.0%)	2 (0.3%)
			Rubber	2 (3.5%)	2 (1.1%)
			Glass & Ceramics	1 (1.0%)	8 (1.5%)
			Steel	1 (0.4%)	5 (0.2%)
			Nonferrous Metals	2 (1.9%)	12 (1.8%)
			Trading Companies	6 (16.8%)	7 (2.2%)
Capital Goods/Others	6 (10.7%)	35 (11.6%)	Construction	1 (1.9%)	9 (2.7%)
			Machinery	4 (7.0%)	16 (5.6%)
			Shipbuilding	1 (1.8%)	2 (0.1%)
			Transportation Equipment	0 (0.0%)	0 (0.0%)
			Other Manufacturing	0 (0.0%)	3 (1.2%)
			Real Estate	0 (0.0%)	5 (2.0%)
Transportation and Utilities	0 (0.0%)	20 (3.2%)	Railway & Bus	0 (0.0%)	8 (1.7%)
			Land Transport	0 (0.0%)	2 (0.6%)
			Marine Transport	0 (0.0%)	3 (0.2%)
			Air Transport	0 (0.0%)	1 (0.1%)
			Warehousing	0 (0.0%)	1 (0.3%)
			Electric Power	0 (0.0%)	3 (0.1%)
			Gas	0 (0.0%)	2 (0.2%)

*Numbers in parentheses are weights