Regarding the third-party calculation of the Nikkei Indexes

Nikkei commissions third parties to calculate and/or administer some of the Nikkei Indexes. Third parties and the indexes are as follows.

- QUICK Corp. (a subsidiary of Nikkei)

Nikkei Stock Average, its leveraged, inverse, double inverse indexes

Nikkei 225 Climate Change 1.5°C Target Index

- Osaka Exchange (regulated futures market)

Nikkei Stock Average Volatility Index

- S&P Dow Jones Indices (global index vendor)

Nikkei Asia300 Investable Index (JPY, USD)

(Nikkei administers the basic methodologies such as constituent selection. However, day to day operations are based on the methodologies of the S&P Dow Jones Indices.)

- Wilshire OpCo UK Ltd

Nikkei 225 Climate Change 1.5°C Target Index

(Wilshire provides deletion candidates and the weights of the constituents of the index in the periodic reviews. Nikkei decides the resulting reshuffle of the index. Calculation of the index is commissioned to QUICK.)