

JPX-Nikkei 400 Leveraged (2x) Index

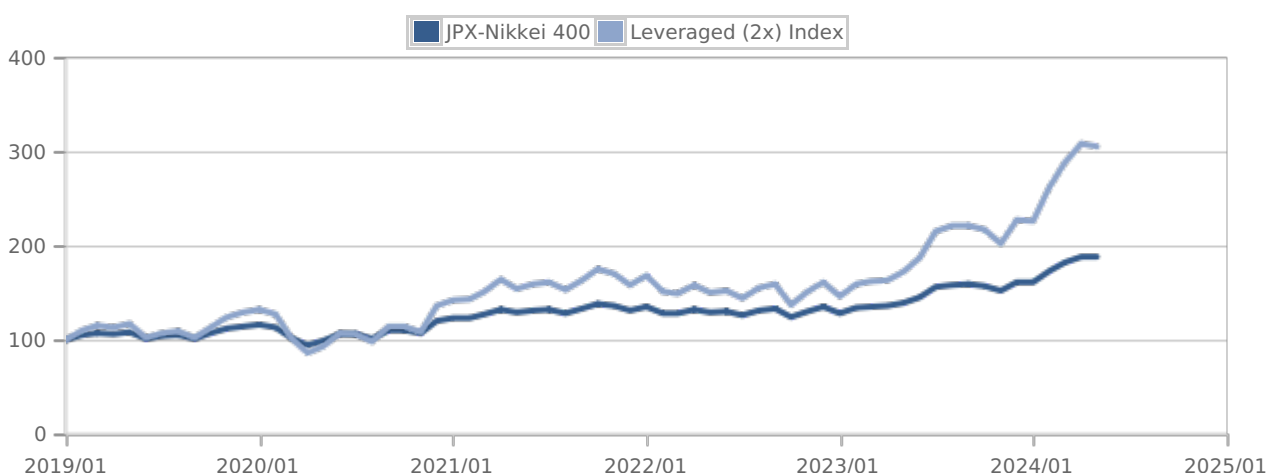
Monthly Factsheet

The JPX-Nikkei 400 Leveraged (2x) Index is intended to provide the benchmarks, based on the JPX-Nikkei Index 400, to evaluate leveraging investment strategy.

(info)

Underlying index	JPX-Nikkei 400 Index
Calculated from	August 3, 2015 (calculated retroactively back to August 31, 2006)
Calculation base date	August 30, 2013 = 10,000 points
Calculation frequency	Real time (every 15 seconds)

Performance



Annual Return

	Annual Return(%)					
	2019	2020	2021	2022	2023	YTD
JPX-Nikkei 400	16.02	6.28	10.09	-5.29	25.47	16.62
Leveraged (2x) Index	32.52	7.63	18.25	-13.11	54.33	34.89
Inverse (-1x) Index	-15.19	-10.46	-11.53	2.39	-21.92	-14.95
Double Inverse (-2x) Index	-29.21	-23.71	-23.74	1.61	-40.27	-28.25

Risk Return

	Annualized Returns(%)			Annualized Standard Deviation(%)		
	1year	3years	5years	1year	3years	5years
JPX-Nikkei 400	34.62	13.39	11.62	12.66	12.35	14.69
Leveraged (2x) Index	77.29	25.34	21.10	26.02	24.91	29.71
Inverse (-1x) Index	-27.43	-14.05	-12.97	11.94	12.17	14.34
Double Inverse (-2x) Index	-48.53	-28.02	-26.42	23.15	24.12	28.33

Vendor Code

	QUICK	Bloomberg	Refinitiv
JPX-Nikkei 400 Leveraged (2x) Index	N580/T	JPNK4LV	.JPXNK400LEV2
JPX-Nikkei 400 Inverse (-1x) Index	N581/T	JPNK4IV	.JPXNK400INV1
JPX-Nikkei 400 Double Inverse (-2x) Index	N582/T	JPNK4DI	.JPXNK400INV2

■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.

→(Nikkei) <https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=jpxnk400le>

(TSE) <https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/index.html>

(*) The data on the Monthly Factsheet are as of the end of the previous month.

<p><<Disclaimer>></p> <p>The JPX-Nikkei 400 Leveraged (2x) Index is a copyrightable work calculated through such methodology as independently developed by Nikkei Inc. (hereinafter called "Nikkei"), and JPX Market Innovation & Research, Inc. (hereinafter called "JPXI") and Nikkei and JPXI jointly own copyrights and any other intellectual property rights subsisting in the JPX-Nikkei 400 Leveraged (2x) Index itself and the methodology to calculate the JPX-Nikkei 400 Leveraged (2x) Index. The ownership of trademarks and any other intellectual property rights with respect to marks representing the JPX-Nikkei 400 Leveraged (2x) Index belong to Nikkei, JPXI and Japan Exchange Group, Inc. Nikkei and JPXI have no obligation to publish the JPX-Nikkei 400 Leveraged (2x) Index continuously, and Nikkei and JPXI shall not be liable for any errors, delays or suspension of the publication of the JPX-Nikkei 400 Leveraged (2x) Index. Nikkei and JPXI shall have the right to make any changes in the JPX-Nikkei 400 Leveraged (2x) Index regarding the calculation methods, etc., and to discontinue the publication thereof.</p> <p>The TOPIX Index Value and the TOPIX Marks are subject to the proprietary rights owned by JPXI. and JPXI owns all rights and know-how relating to the TOPIX such as calculation, publication and use of the TOPIX Index Value and relating to the TOPIX Marks.</p> <p><<Regarding this material>></p> <p>This material is a copyrightable work of Nikkei and JPXI. It is prohibited to copy, reproduce, reprint, or circulate all or part of this material in any form without permission from Nikkei and JPXI. This material was prepared for in-depth understanding of the JPX-Nikkei 400 Leveraged (2x) Index, but is not for the purpose of soliciting any sale or purchase of financial instruments and the like, which are based on, or otherwise refer to, the JPX-Nikkei 400 Leveraged (2x) Index. This material was prepared based on various types of information and data, which were deemed reliable as of the time of the preparation of this material. However, Nikkei and JPXI are not liable for its accuracy, appropriateness, completeness, and the like. In addition, Nikkei and JPXI assume no liability for any costs or damages accrued from using information contained in this material. It is not guaranteed that this material will always be kept updated, and this material may be changed without any prior notice. Methods or the like different from this material may apply to the operation of indices subject to this material. In any event, the latest information disclosed by Nikkei and JPXI prevails.</p>	<p><<Contact>></p> <p>Nikkei Index Business Office index@nex.nikkei.co.jp</p> <p>JPX Market Innovation & Research, Inc. Index Business Dept. index@jpx.co.jp</p>
--	---