

Annual Review for Nikkei 500

March 15, 2024 – Nikkei Inc. will make the following changes to the Nikkei 500 Stock Average constituents. As a result of the annual review, which is based on turnover, trading value and market capitalization in 3 years, 8 constituents of the index will be changed on April 1.

Constituents change (April 1)

Addition	Deletion
2222 Kotobuki Spirits Co., Ltd. (Foods, 1) 3387 Create Restaurants Holdings Inc. (Services, 1) 4180 Appier Group, Inc. (Services, 1) 4967 Kobayashi Pharmaceutical Co., Ltd. (Pharmaceuticals, 1) 4980 Dexerials Corp. (Chemicals, 1) 5727 Toho Titanium Co., Ltd. (Nonferrous Metals, 1) 6619 W-Scope Corp. (Electric Machinery, 1) 6951 JEOL Ltd. (Electric Machinery, 1)	1861 Kumagai Gumi Co., Ltd. 2296 Itoham Yonekyu Holdings Inc. 3668 Colopl, Inc. 5541 Pacific Metals Co., Ltd. 5707 Toho Zinc Co., Ltd. 6235 Oporun Co., Ltd. 6395 Tadano Ltd. 6703 Oki Electric Industry Co., Ltd.

Note) Nikkei 36 Industry Classification and Price Adjustment Factor (PAF) in parenthesis.

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