

Calculation of JPX-Nikkei Index 400 in relation to shares of NTT

The shares of Nippon Telegraph And Telephone Corporation ("NTT", 9432) held by the Ministry of Finance of Japan were not originally included in the number of listed shares to be used for index calculation. Nikkei Inc., and Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. announced today that, as of the close of trading on June 29, 2016, they will include the shares (59,000,000 shares) transferred from the Ministry of Finance of Japan and change FFW accordingly, when calculating JPX-Nikkei Index 400.

	Number of listed shares for index calculation (1)	FFW ratio following cap-adjustment (2)	Number of shares for index calculation ((3)=(1)*(2))
Before Review	1,358,596,270	0.70285	954,889,388.37
After Review(*)	1,417,596,270	0.67363	954,935,375.36

(*) As of the close of trading on June 29, 2016 (The number of listed shares and FFW is subject to change).
