

Revision of the Guidebook for JPX-Nikkei Index 400

The guidebook for JPX-Nikkei Index 400, which is jointly calculated by Japan Exchange Group, Inc. and Tokyo Stock Exchange, Inc. and Nikkei Inc., has been revised as follows.

1. Key changes

- (1) Clarification of the description about a part of selection process for the periodic review
 - III.1.(2) JPX-Nikkei 400 Selection Criteria ②(b)*, ⑧ and note
 - (*) The item IDs after (c) are restated accordingly.
- (2) Clarification of the description about the process for deciding the company to be considered as the main body of a newly established company in a merger
 - III.1.(2) JPX-Nikkei 400 Selection Criteria ③
 - III.4.(1) ①General Rules pertaining to Financial Data
- (3) Addition of a description about the treatment of modified international accounting standards in data used for selection
 - III.4.(1) ②3-year average ROE
- (4) Addition of a description about the treatment of “Japan Post Holdings Co., Ltd.” in changes in number of shares used for index calculation
 - IV.1.(2) Sale of shares held by the Japanese government
- (5) Addition of a description about the retroactive calculation
 - V.1.(1) Index Values

2. Effective Date

June 2, 2016