

Change in definition of P/B on Nikkei 225

Nikkei Inc. has changed the definition of P/B ratio on Nikkei 225 provided on "[Daily Summary](#)" in "Archives" menu of the index public website, "Nikkei Indexes" effective from June 1st, 2016.

The ratio uses the Nikkei 225 constituents' BPSs reported on most recent quarterly financial results. Until May 31st, it had used the index constituents' BPSs on the annual financial results at the end of fiscal year only (not using quarterly financial results). Also, the book values used for the index constituents' BPSs have been based on common stocks (i.e. excluding capital payment through preferred stocks) since June 1st.

"Daily Summary" describes the Nikkei 225 related daily data and its components to overview the equity market condition on a specific day today and in the past. The page contains the open, high, low and closing index values, the divisor, intraday chart, the Nikkei 225 based valuation measures, top 10 components by index weight, sector weights, and others.